



**CALLABLE ADVANCE, PUTABLE ADVANCE,
PUTABLE ADVANCE WITH CUSTOMIZED STRIKE, ADJUSTABLE RATE ADVANCE
WITH CAP, AND FIXED RATE ADVANCE WITH CAP**

Customer Certification

The undersigned Customer, _____, by its duly authorized officer, hereby certifies the following in connection with the utilization of the Federal Home Loan Bank of New York's ("FHLBNY") Callable Advance ("CA"), the Putable Advance ("PA"), the Putable Advance with Customized Strike ("PA/S"), the Adjustable Rate Advance with Cap ("ARC w/CAP"), and the Fixed Rate Advance with Cap ("Fix w/CAP") products.

1. The signatory is an officer of Customer and is (i) duly authorized pursuant to the terms of the current Global Authorization (Signature) Form and the Advances, Collateral Pledge and Security Agreement between Customer and the FHLBNY to enter into and approve on behalf of Customer advances and other extensions of credit made to Customer by the FHLBNY, and (ii) familiar with Customer's level of knowledge and experience in financial and business matters as they relate to Customer's ability to evaluate the merits and risks of using product such as CA, PA, PA/S, ARC w/CAP, and Fix w/CAP products offered by the FHLBNY.
2. The Board of Directors of Customer has established risk management and capital policies, and the use of CA, PA, PA/S, ARC w/CAP, and Fix w/CAP products have been duly authorized and approved by an appropriately authorized officer of Customer.
3. Customer understands that there are certain interest rate risks associated with the use of CA, PA, PA/S, ARC w/CAP, and Fix w/CAP products, and there are circumstances in which the use of CA, PA, PA/S, ARC w/CAP, and Fix w/CAP products may increase Customer's risk profile in this area.
4. Customer is fully capable of evaluating both the merits and risks associated with use of CA, PA, PA/S, ARC w/CAP, and Fix w/CAP products and, in fact, Customer has independently reviewed the merits and the suitability of CA, PA, PA/S, ARC w/CAP, and Fix w/CAP products for Customer's use.
5. Customer has received information from the FHLBNY disclosing the type and nature of the risks associated with CA, PA, PA/S, ARC w/CAP, and Fix w/CAP products. However, Customer understands that FHLBNY is not a financial or investment advisor or fiduciary to Customer. Accordingly, Customer has not relied, and will not rely, upon any information provided by the FHLBNY in assessing the risks associated with the use of CA, PA, PA/S, ARC w/CAP, and Fix w/CAP products.
6. Without limiting the foregoing, Customer further represents that it has not relied, and will not rely, upon any understandings with the FHLBNY concerning the circumstances under which the FHLBNY may or may not exercise its rights with respect to CA, PA, PA/S, ARC w/CAP, and Fix w/CAP products, other than those set forth specifically in writing in the documents.
7. Use of CA, PA, PA/S, ARC w/CAP, and Fix w/CAP products by Customer is not the result of any specific recommendation by the FHLBNY, but is the result of Customer's request arising from its ongoing business needs and the business relationship between Customer and the FHLBNY.

Full Corporate Name of Customer

Authorized Signature

Name of Signer (Print or Type)

Title

Date

FOR FHLBNY USE ONLY:

Entered in CRM: _____ Checked: _____ Scanned: _____ Document#: _____ Archive Date: _____