



## ESTABLISHING AN ACCOMMODATION ACCOUNT

Accommodation Accounts are established, upon request, for a member financial institution's Subsidiaries and Affiliates. These accounts are opened mostly for segregating investment assets. The following details the steps needed to establish an Accommodation Account with the FHLB NY.

1. Member financial institution contacts a Relationship Manager or the Member Services Desk to advise of its intention to open an Accommodation Account.
2. If the Subsidiary/Affiliate has not been identified in the past, the Relationship Manager will send them the Subsidiary/Affiliate Questionnaire (Form COL-130). To verify the entity, the member financial institution will also provide Articles of Incorporation, Bylaws, etc.

*Note: Member financial institution will need to ensure all documents above are properly executed and delivered before proceeding with the steps below.*

3. If the member financial institution wishes to pledge the investment assets from the Accommodation Account, Collateral Initiatives and Support will send the Subsidiary/Affiliate Package.

Please direct all questions regarding the Subsidiary/Affiliate Package to:  
Tisa Surat, Collateral Initiatives and Support Manager, at (201) 356-1058.

4. The member financial institution must complete the Accommodation Letter (Form COL-130a), which needs to be done on the member financial institution's letterhead and have the letter signed by an Officer. Please be aware of the following:

- Our account naming convention would be as follows: [Member financial institution's name (subsidiary/affiliate)].
- We are unable to set up an account for the subsidiary unless there is also a general account for the subsidiary at your institution.
- For the Safekeeping account, if the users listed on the Global Authorization Form (GAF) will not be authorized to do transactions for the new accounts, please fill out a GAF for the new account and send it in with the letter.
- For wire transfers, if the users listed on the GAF will not be authorized to do transactions for the new account, please fill out a new GAF for the new account and send it in with the letter.

Please direct all questions regarding the Accommodation Letter and Safekeeping accounts to:  
Adele Pobega, Collateral, Custody and Pledging Services Manager, at (201) 356-1043.

After you have been informed of the new account number(s), please contact us about 1Link® services.

### CONTACT US FOR MORE INFORMATION:

Member Services Desk: (212) 441-6600 | Relationship Managers: (212) 441-6700

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UPDATED: June 2023