



ABOUT THE FEDERAL HOME LOAN BANK OF NEW YORK

The Federal Home Loan Bank of New York (FHLBNY) is a \$157.4 billion wholesale financial institution, rated “Aaa” and “AA+” by Moody’s and Standard & Poor’s, respectively.* It is part of the Federal Home Loan Bank System (FHLBanks), a member-owned cooperative, serving as a liquidity source for over 6,500 financial institutions.

ESTABLISHED IN

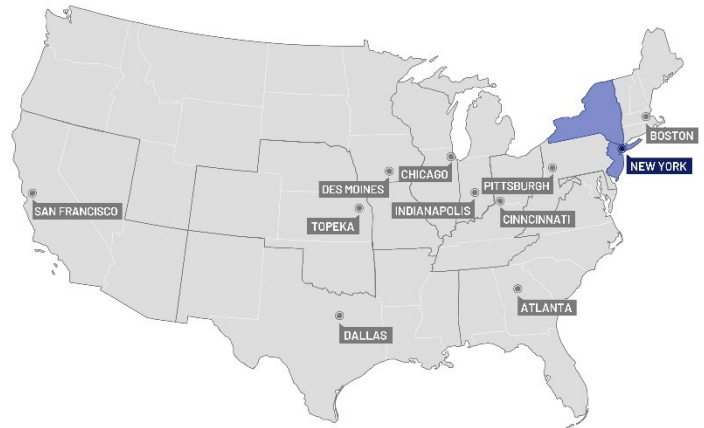
1932

Government-Sponsored Enterprise (GSE) created by Congress as a result of the Great Depression and its effects on the housing market.

OF FHLBANKS

11

Federal Home Loan Banks across the United States all registered with the SEC and regulated by the Federal Housing Finance Agency (FHFA).



TOTAL MEMBERSHIP INSTITUTIONS

6,572

As of 12/31/22

TOTAL ADVANCES TO MEMBERS

\$827B

As of 12/31/22

Each FHLBank is an independent cooperative, owned by its members, who purchase stock in the FHLBank.

FHLBNY MISSION

To provide members with reliable liquidity in support of housing and local community development.

FHLBNY AT A GLANCE

| Members | Assets | Advances |
|---------|-----------------|-----------------|
| 335 | \$157.4 Billion | \$115.3 Billion |

As of 12/31/2022

FHLBNY MEMBERS

Located in New York, New Jersey, Puerto Rico and the U.S. Virgin Islands

FHLBNY STRATEGIC VISION

To safely deploy our member- and investor-supplied capital as a balanced provider of liquidity to members in all operating environments.

BUSINESS LINES & MEMBER BENEFITS

- Reliable low-cost funding to help meet liquidity needs
- Fixed, floating, forward-starting and amortizing advances with flexible terms to enhance interest rate risk management
- Letters of Credit to secure various obligations, such as public-sector deposits
- Community Investment and Affordable Housing products to aid CRA efforts
- High-quality Correspondent Services to help meet daily operating needs
- Better operating efficiencies through 1Link®, our secure internet banking system
- Innovative mortgage funding and purchase programs to improve competitive position

*These ratings are equivalent to those assigned to the U.S. Government.

View the next page for more information on FHLBNY program utilization.

FHLBNY PROGRAM UTILIZATION

Members leverage their relationship with the FHLBNY cooperative for many reasons.

- **Contingent Funding:**

Should a member experience sudden deposit outflow, they can quickly “backfill” using FHLBNY funding.

- **Manage Interest-Rate Risk:**

Members utilize FHLBNY funding to achieve asset/liability management goals by obtaining funding of the exact duration and structure required to meet their objectives.

- **Deploy Excess Cash:**

Members often maintain excess cash to meet the demands for funding loans or for a contingency. However, this can be a costly tactic especially when fending off NIM compression. Having borrowing potential at the FHLBNY is a much better and more profitable solution.

- **Capitalize on Opportunities to Acquire Assets:**

Members can be opportunistic and utilize FHLBNY short-term liquidity to make investments now in anticipation of future cash flows (i.e., cash flows from loans and investments, inflows of deposits).

- **Optimize Deposit Pricing:**

Members can test the elasticity of their deposit bases and embark on different pricing strategies with the knowledge that they can “backfill” with FHLBNY funding should they experience resulting outflows.

- **Invest In Infrastructure:**

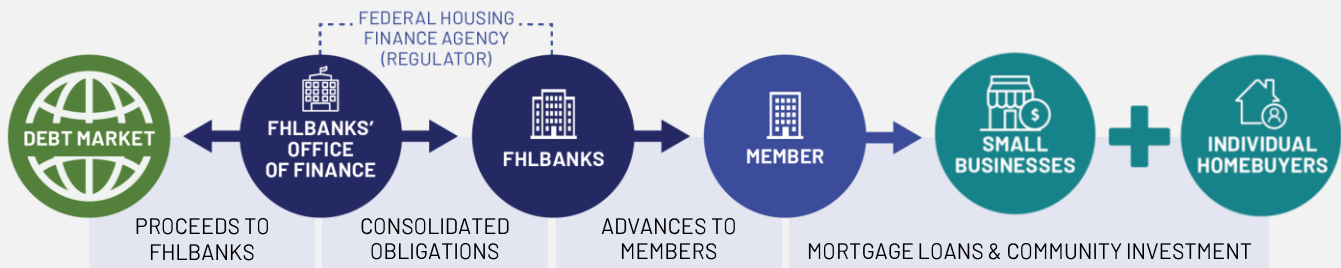
Members can utilize FHLBNY advances to fund an investment in infrastructure (i.e., technology, branching). There are many different advance structures to choose from depending on the project and the unique needs of a member.

- **Pursue Growth and Leverage Capital:**

Members can fend off NIM pressure by leveraging capital to achieve balance sheet growth. By using FHLBNY funding, members can manage their balance sheets within the confines of their capital bases and not be restricted by the limitations of their deposit bases.

How the FHLBNY Lends Money

Although the FHLBNY is a federally chartered, government-sponsored enterprise, it does not receive taxpayer assistance for its operations. Instead, the FHLBNY raises its funds by issuing debt instruments in the capital markets. The Office of Finance of the FHLBanks is the entity that is responsible for handling the issuance and servicing of all such instruments and does so on behalf of the FHLBanks. The strength and size of the cooperative FHLBank System allows the FHLBNY to obtain funding for its members at the lowest possible cost.



Note: The FHLBank System debt is not guaranteed by, and is not the obligation of, the U.S. government. More information about the Office of Finance can be found at www.fhfb-of.com.

CONTACT US FOR MORE INFORMATION:

Member Services Desk: (212) 441-6600 | Relationship Managers: (212) 441-6700

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