



SECURITIES AND SAFEKEEPING SERVICES

The Federal Home Loan Bank of New York (FHLBNY) can facilitate the transfer and custody of securities through our Securities and Safekeeping Services.

Benefits

- As a credit counterparty, the FHLBNY is rated “Aaa” and “AA+” by Moody’s and Standard & Poor’s, respectively (these ratings are equivalent to those assigned to the U.S. Government).
- Principal and interest payments, dividends, calls, redemptions and maturities are immediately available and credited directly to the member’s Overnight Investment Account (OIA).
- Real time account activity reporting and daily market values.
- Numerous services including trade settlement, deliveries, monitoring of income, investigations, corporate actions, third party pledging, and an approved custodian for securities pledged for municipal deposits.
- No Hidden Fees — the FHLBNY does not require that members maintain compensating or reserve balances. Cash earnings, not service fee credits, are paid on 100% of a member’s collected balances held at the FHLBNY.

Safekeeping on 1LinkSK

Members can use 1LinkSK, the FHLBNY’s online Safekeeping trading system, to submit trade and delivery requests, obtain real time status, daily market values, access daily and monthly reporting, as well as download holding and activity files that can be used interactively with other programs.

- Create, modify, copy, sign, un-sign and delete a Safekeeping trade with the click of a mouse
- Import Safekeeping trades in bulk from Excel spreadsheets directly into 1LinkSK
- View your entire Safekeeping Holdings portfolio, including pledged and unpledged securities
- Customize, download, and print Safekeeping reports and transaction status at any time
- Save on Fed Book Entry and DTC Wireable Safekeeping trade and pledging fees

For detailed listings of Safekeeping transaction charges, please view the Correspondent Services Fee Schedule located on 1LinkSK. Once you log on, click on the “Tools” link on the upper right-hand side of the screen.

In order to use the Safekeeping services offered by the FHLBNY, each user must complete the Global Authorization Form (HLB-106), which can be accessed on the FHLBNY’s website at www.fhlbny.com.

See the next page for delivery instructions for securities.

DELIVERY INSTRUCTIONS FOR SECURITIES

When Safekeeping with the FHLBNY, the member must first notify its Safekeeping representative of trade activity. The Safekeeping forms and delivery instructions can be accessed on the FHLBNY's website at www.fhlbny.com/members under *Forms & Agreements > FHLBNY Member > Safekeeping Forms*. All forms must be thoroughly completed, clearly written, or typed and faxed to (800) 909-3111.

In order to ensure the proper execution of a security transaction, the Safekeeping Department must be notified by no later than the deadlines listed.

DELIVERY TYPE	SETTLEMENT DEADLINE
Fed Book Entry	Settlement Day 12:00 noon
Depository Trust Co.	Prior Day
Physical Delivery	Prior Day
Cedel /Euroclear	Two Days' Prior Notice

When securities are delivered into a member account at the FHLBNY, instruct your broker to deliver them pursuant to the following instructions.

1. Fed Book Entry

Valid for FHLBNY Notes/Bonds, FNMAs, FHLMCs, U.S. Treasury Notes/Bills, U.S. Treasury Bonds, and U.S. Government Agency Bonds

Citibank NYC/Cust | ABA #021-000-089
A/C # (Custody Account number) | SUB A/C# ([member number](#))

2. Depository Trust Co.

Valid for Corporate Notes/Bonds, Corporate Stock Issues, Corporate Mortgage Backed Issues, Government Stock Issues, and Municipals

DTC #908 | Institutional ID 67967 | Agent ID 27603
A/C # (Custody Account number) | SUB A/C# ([member number](#))

3. Physical Deliveries

Valid when a physical certificate is to be delivered

Citibank NA (908) | 339 Park Avenue, Level C Vault, New York, NY 10022
A/C # (Custody Account number) | SUB A/C# ([member number](#))

4. Cedel/Euroclear

Valid for domestic and international fixed income and equity transactions

Cedel #26600
A/C # (Cedel number) | SUB A/C# ([member number](#)) | CBNY-FHLB NY

Any physical securities being delivered into Citibank (our custodian) will be registered into Citibank nominee name Gerlach & Co., unless member specifies differently. Securities must be accompanied by a corporate resolution and a bond power.

CONTACT US FOR MORE INFORMATION:

Relationship Managers: (212) 441-6700 | Safekeeping: (800) 546-5101, option 3, then 1
Safekeeping Fax: (800) 909-3111

The information provided by the Federal Home Loan Bank of New York (FHLBNY) in this communication is set forth for informational purposes only. The information should not be construed as an opinion, recommendation or solicitation regarding the use of any financial strategy and/or the purchase or sale of any financial instrument. All customers are advised to conduct their own independent due diligence before making any financial decisions. Please note that the past performance of any FHLBNY service or product should not be viewed as a guarantee of future results. Also, the information presented here and/or the services or products provided by the FHLBNY may change at any time without notice.

UPDATED: February 2023