



Federal Home Loan Bank
NEW YORK

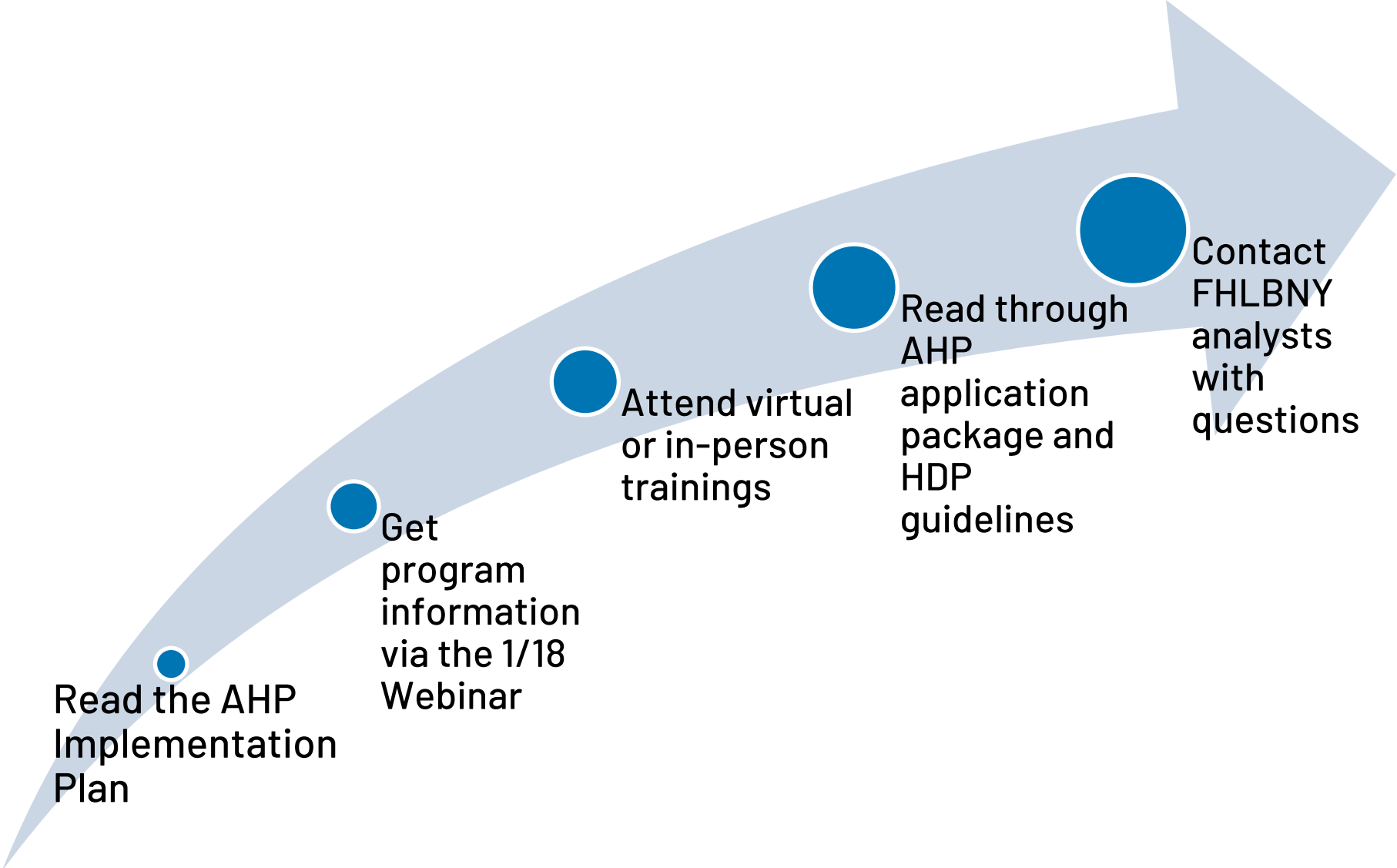
Community Investment Programs Webinar

January 18, 2023

Agenda

1. Affordable Housing Program (AHP)
2. Homebuyer Dream Program (HDP)
3. Community Lending Programs (CLP)
4. Questions and Answers

Path To Success



Upcoming AHP & HDP Trainings

- In Person Training (San Juan, Puerto Rico)
 - Wednesday, February 1

- Virtual Trainings (open to all regions)
 - Tuesday, February 7
 - Thursday, February 9
 - Wednesday, February 15

- Morning session will be on AHP, and the afternoon session will be on HDP
- AHP Application package and HDP guidelines will be posted to the FHLBNY website within the next few weeks
- Both AHP and HDP Rounds expected to launch in the 1st Quarter



AFFORDABLE HOUSING PROGRAM

2023 AHP General Fund Round Overview

- Few revisions made to existing scoring categories
- Maximum AHP subsidy is \$1.5 million (or \$40,000/unit)
- Expected to launch in the 1st Quarter
- Application window is 45 calendar days
- Funding Allotment: \$38,198,039
- The AHP Implementation Plan, with the technical details of the program, is available at fhlbny.com/community

CATEGORY	POINTS	
Use of donated or conveyed government-owned or other properties	5	Variable
Sponsorship by a not-for-profit organization or government entity	7	Variable
Targeting	20	Variable
Underserved Communities and Populations (max 12 points)		
• Homeless Households	6	Fixed
• Supportive Housing	6	Fixed
• Rental Housing for Extremely Low-Income Households	6	Fixed
• Affordable Housing in US Territories	6	Fixed
Creating Economic Opportunity: Residential Economic Diversity		
• Mixed Income Housing	10	Variable
or	10	Fixed
• High Opportunity Area		
Community Stability	10	Fixed
• Preservation of Affordable Housing		
District Priorities		
• Project Readiness	10	Variable
• Owner-Occupied Projects	5	Fixed
• Small Projects	5	Fixed
• In District	5	Fixed
• Green Building Innovation	5	Fixed
• Member Financial Participation	6	Variable
• AHP Subsidy per Unit	5	Variable

2022 AHP General Fund Round in Review

- 30 projects received AHP awards totaling \$25.3 million in subsidy
 - 89 applications were submitted
 - Average award was approx. \$842,000
 - Scores ranged between 61.55 and 80.00
 - All but 2 awardees received points for non-profit sponsorship
 - 86.6% received the maximum 20 points in targeting
 - 63.3% received points for FHLBNY member financing
 - Geographic Distribution
 - New Jersey – 15 projects
 - New York – 9 projects
 - Out of District – 6 projects



HOMEBUYER DREAM PROGRAM

Homebuyer Dream Program[®] Key Dates

- **Member Participation Agreement due: February 10th**
 - Members that do not comply with the February 10th deadline will be ineligible to participate in the 2023 HDP Round and will not receive an allotment
- **Communication of allotment: Within 30 Calendar Days of Round Opening**
 - 2023 HDP Round forms will also be available on FHLBNY website
- **Round opens with initial allotment allocated: March 27th**
- **Initial allotment expires : August 31st**
- **Reallotment begins for eligible members: September 5th**
 - Additional funds are not guaranteed – Current HDP participating members with exhausted allotments may receive additional funds
- **Round closure: November 30th**

Homebuyer Dream Program® Key Topics

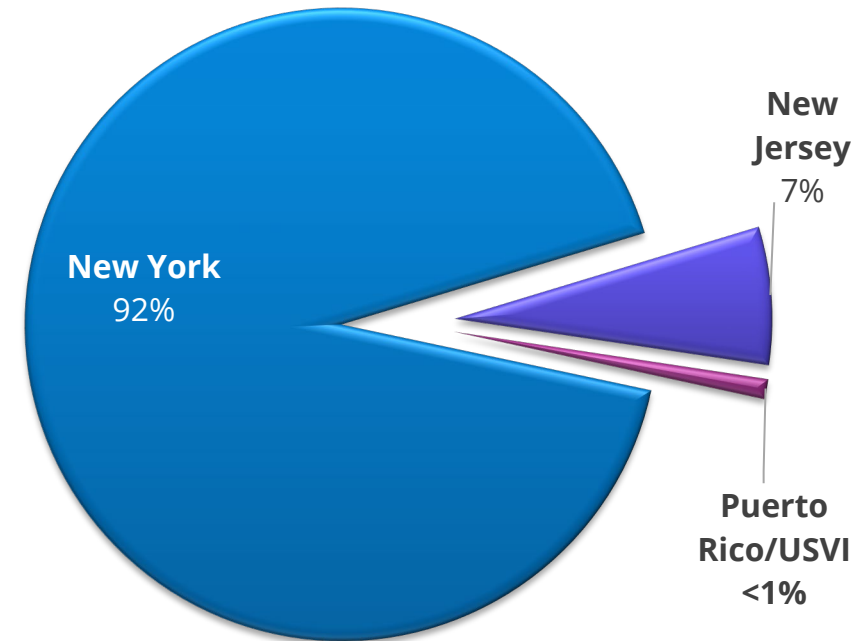
- 2023 HDP Round will open on March 27th offering \$10M in grant funds
- No changes to the eligibility criteria of the program
- Members participating in the round will receive an individual allotment of funds
- Key factors used in determining member allotments include:
 - Yearly allocation amount for the HDP Round
 - Member's historical commitment activity
 - Number of member participants
 - Maximum grant amount offered
- Unreserved allotments are combined for redistribution during the reallocation period
- Community Investment Training Sessions will include an overview of the administration of HDP

2022 Homebuyer Dream Program® Data

- ❑ \$10.9M Committed to Low/Moderate Income Households
- ❑ 1,217 Commitments were Issued to 60 Members
- ❑ 97% Commitment Success Rate

2022 HDP Household Demographics		
Region	Median Purchase Price	Median Household Income
New York	\$156,600	\$56,642
New Jersey	\$271,500	\$64,733
Puerto Rico/USVI	\$ 58,750	\$27,166

Geographic Distribution of 2022 HDP Commitments





COMMUNITY LENDING PROGRAMS

Community Lending Programs

- Community Lending Program (CLP) is a suite of discounted rate advances that serve as economical funding for member institutions to help increase the availability of housing and community development financing for low-to-middle income families and communities.

- Suite of Community Lending Programs includes:
 - Community Investment Program (CIP)
 - Urban Development Advance (UDA)
 - Rural Development Advance (RDA)
 - Business Development Advance (BDA)
 - Disaster Relief Funding (DRF)

Eligible Uses of CLP Funds

➤ Community Investment Program

- Finances housing related activities for families or individuals with incomes at or below 115% AMI

➤ Urban Development Advance

- Funds economic development projects in areas with a population greater than 25,000 that benefit families or individuals at or below 100% of the area median income

➤ Rural Development Advance

- Finances economic development projects in areas with a population of 25,000 or less that benefit families or individuals at or below 115% of the area median income

➤ Business Development Advance

- Supports local small businesses with their funding needs at competitive interest rates thorough interest rate credits for our members

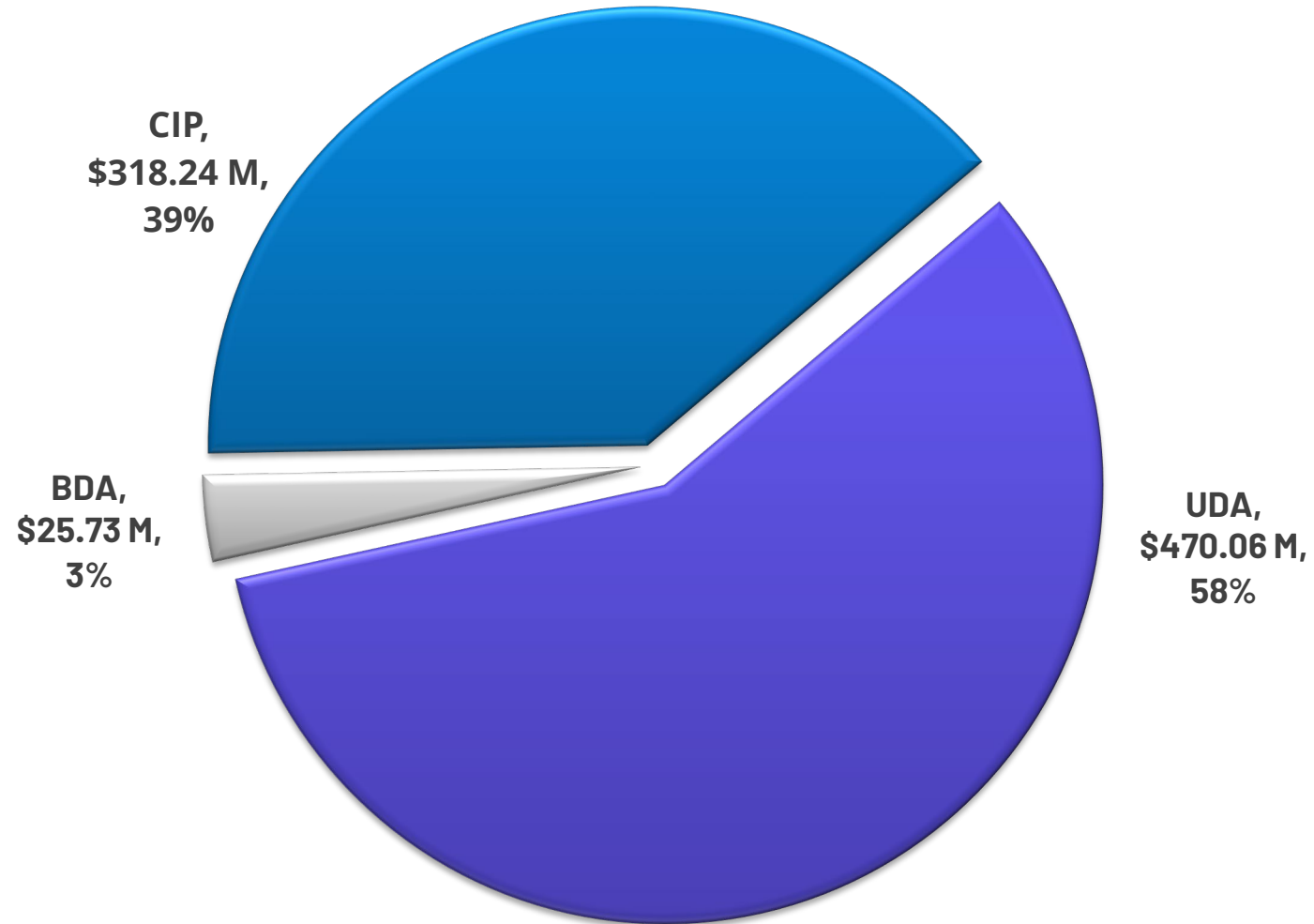
➤ Disaster Relief Funding

- Funds housing and economic development projects in FEMA-designated areas

CLP Benefits and Requirements

- Flexible funding structures at favorable rates
- Responsive commitment process – the member controls the funding
- Loans originated within 90 days of receiving funding may be submitted as support for advances related to financing of housing or economic development activities to targeted beneficiaries
- Once approved, a commitment will be issued for up to 90 days, based on the oldest loan in the loan pool (e.g., 90 days – oldest loan in the loan pool)
- Program Limits, Member Limits and Advance Tenors may differ based on the program
- All FHLBNY credit conditions apply

2022 Community Lending Programs Data





Federal Home Loan Bank
NEW YORK

Advancing Housing and Community Growth

Affordable Housing Program

AHP@fhlbny.com

Homebuyer Dream Program®

HDP@fhlbny.com

Community Lending Programs

CLP@fhlbny.com

The information provided by the Federal Home Loan Bank of New York (FHLBNY) in this communication is set forth for informational purposes only. The information should not be construed as an opinion, recommendation or solicitation regarding the use of any financial strategy and/or the purchase or sale of any financial instrument. All customers are advised to conduct their own independent due diligence before making any financial decisions. Please note that the past performance of any FHLBNY service or product should not be viewed as a guarantee of future results. Also, the information presented here and/or the services or products provided by the FHLBNY may change at any time without notice.