



Federal Home Loan Bank
NEW YORK

**Federal Home Loan Bank of New York
Strategic Planning Committee Charter**
Approved by the Board of Directors on June 18, 2020
Effective as of June 18, 2020

A. Purpose

The purpose of the Strategic Planning Committee (“Committee”) of the Board of Directors (“Board”) of the Federal Home Loan Bank of New York (“Bank”) is to assist the Board by helping to ensure that the Bank has a viable Strategic Business Plan in place at all times that considers the needs of multiple Bank stakeholders and which complies with applicable strategic plan-related Federal Housing Finance Agency (“FHFA”) regulations.

B. Charter

The scope of the Committee’s responsibilities and how it carries out those responsibilities shall be set forth in this charter (“Charter”), which has been adopted and approved by the Board and may be amended by the Board from time to time. The Committee shall review and reassess the adequacy of the Charter and make any recommendations to the Board relating to the foregoing on an annual basis.

C. Membership

The Committee shall consist of at least five directors. The Board shall appoint the members of the Committee annually, and as may be needed from time to time, and one Committee member each shall be designated by the Board as, respectively, the Chair and the Vice Chair. The Board may remove any member of the Committee in its discretion at any time.

D. Meetings

The Committee shall meet in accordance with the meeting schedule that is established annually by the Board, as may be adjusted from time to time. A majority of the members of the Committee shall constitute a quorum for the transaction of business. The Committee Chair will report on the results of Committee meetings to the Board.

E. Responsibilities

The Committee shall:

1. Review the Bank’s Strategic Business Plan on a continual basis and provide recommendations to the Board for modifications as deemed necessary, based on:
 - a. changing needs of Bank stakeholders (e.g., shareholders, customers, debt investors, community housing groups, policy makers, etc.)

- b. changes in the Bank’s external environment (e.g., markets, competition, FHLBank System, regulatory, etc.),
 - c. changes in the Bank’s internal situation that may affect the strategy of the Bank,
 - d. the need to ensure continued alignment of the strategy with the Board’s preferred risk profile for the Bank.
 - e. the need to ensure continued alignment of the strategy with the Bank’s annual Diversity & Inclusion plan, and
 - f. the need to ensure continued alignment of the strategy with the Bank’s annual Community Lending Plan.
2. Ensure that management complies with the requirements of applicable strategic plan-related FHFA regulations, and specifically ensure:
- a. That the contents of the Strategic Business Plan:
 - i. Enumerate operating goals and objectives for each major business activity and for all new business activities, which must include plans for maximizing activities that enhance the carrying out of the mission of the Bank;
 - ii. Discuss how the Bank will:
 - a) Address credit and business needs as well as market opportunities and threats identified through ongoing market research and consultations with members, associates and public and private organizations; and
 - b) Notify members and associates of relevant programs and initiatives;
 - iii. Describe any proposed new business activities or enhancements of existing activities; and
 - iv. Are supported by appropriate and timely research and analysis of relevant market developments and member and associate demand for Bank products and services.
 - b. That the Board re-adopt the Strategic Business Plan, including any interim amendments, not less often than every three years.
 - c. That, with regard to regulatory reporting requirements:
 - i. Management reporting requirements related to the Strategic Business Plan and the operating goals and objectives contained therein are established, implementation of such requirements is monitored, and reports are provided to the Board on the results of such monitoring; and,
 - ii. Management reports to the Committee and submits to the FHFA annually a report analyzing and describing the Bank’s performance in achieving the goals described in part E.2.a.iii. of this Charter.

3. Review new business activities and opportunities, and certain member-related business, and provide recommendations to the Board.
4. With respect to the operations of the Committee:
 - a. Coordinate and set the agenda for the Board's strategic planning review sessions; and,
 - b. Review its performance annually and report on the results of such review to the Board.
5. To handle governance responsibilities pertaining to the Bank's Office of Minority and Women Inclusion.

F. Authorities

The Committee shall have the authority to:

1. Have full access, at its discretion, to any employee of the Bank.
2. Engage independent counsel and other advisers as it determines necessary to carry out its duties, at the expense of the Bank.
3. Establish, as necessary, other rules and/or operating procedures in order to fulfill its obligations under this Charter.
4. Form, and delegate authority to, subcommittees when appropriate.