



FHLB NY & INSURANCE COMPANIES — A GROWING PARTNERSHIP

Maximize membership opportunities with low-cost, FHLB NY funding for financial flexibility and contingent liquidity to help meet cash flow needs and manage interest rate risk and profitability.

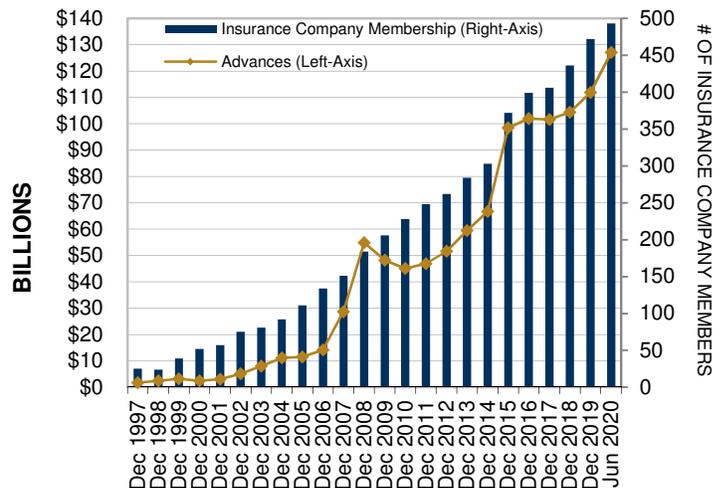
The FHLB NY is an integral liquidity provider to many U.S. Insurance Companies. Insurers continue to see the benefit of having access to our readily available, low-cost funding to help manage risk and profitability. A variety of credit products, called “advances,” are available to our members for added financial flexibility. Standard advances include fixed-rate, floating-rate, and amortizing advances, all available with a wide range of maturities. Custom advances are also available that include interest rate caps and floors, collars, puttables, and callables. Discounted community investment funds and grant money are also offered to our members in support of low-income housing and economic development to help improve communities.

Insurance company members are tapping into their FHLB NY membership to diversify their portfolio, access liquidity in times of financial disruptions, augment investment yields, or to enhance operating leverage and liquidity using our letters of credit products. Our partnership is growing and the FHLB NY looks forward to expanding our business relationship.

MEMBERSHIP BENEFITS

- » Access flexible, low-cost funding to manage cash flow needs and complement your funding strategy
- » Finance capital, acquisition costs, or new facilities without liquidating earning assets
- » Manage cash flow needs
- » Increase investment income by reducing cash and short-term liquidity balances and increasing invested asset balances
- » Fill liability maturity gaps and support match funding
- » Access discounted community investment funds and grants
- » Demonstrate an enhanced liquidity position to regulators and rating agencies

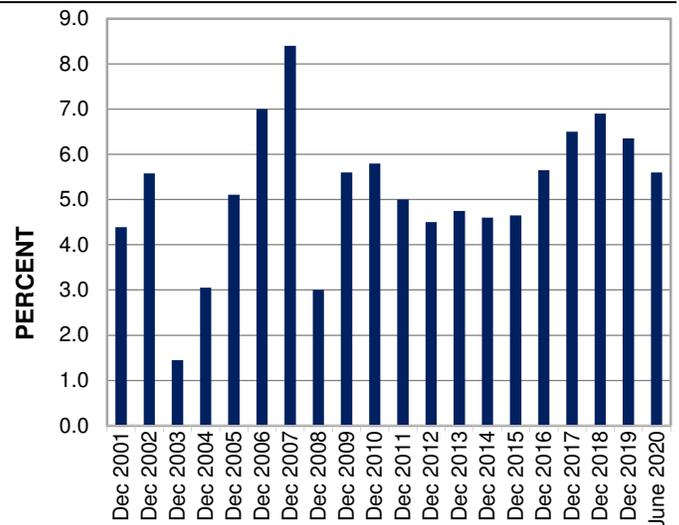
FHLB SYSTEM-WIDE MEMBERSHIP & ADVANCES



FHLB NY INSURANCE COMPANY MEMBERS

American Home Assurance Company	SCOR Reinsurance Company
Ameritas Life Insurance Corp. of New York	Security Mutual Life Insurance Company of New York
Build America Mutual Assurance Company	Selective Insurance Company of America
Cumberland Mutual Fire Insurance Company	Selective Insurance Company of New York
Empire HealthChoice Assurance, Inc.	Spinnaker Insurance Company
Equitable Financial Life Insurance Company	Stratford Insurance Company
Everest Reinsurance Company	Teachers Insurance and Annuity Association of America
Genworth Life Insurance Company of New York	The United States Life Insurance Company in the City of New York
Guardian Life Insurance Company of America	Ticonderoga Insurance Company
Horizon Healthcare of New Jersey, Inc.	Trans-Oceanic Life Insurance Company
Horizon Healthcare Services, Inc.	Transamerica Financial Life Insurance Company
Kingstone Insurance Company	Transatlantic Reinsurance Company
Merchants Mutual Insurance Company	Triple-S Salud, Inc.
Metropolitan Life Insurance Company	Triple-S Vida, Inc.
Metropolitan Tower Life Insurance Company	Tudor Insurance Company
MONEY Life Insurance Company	Universal Insurance Company
New Jersey Manufacturers Insurance Company	Utica Mutual Insurance Company
New York Life Insurance Company	Western World Insurance Company
Prudential Insurance Company of America	

FHLB NY ANNUAL DIVIDEND



Note: There is no guarantee that the level of future dividends will reflect the level of previous dividend payouts.