



VALUE OF MEMBERSHIP

Leverage the strength of membership with the Federal Home Loan Bank of New York (FHLB NY) — a member-owned cooperative providing liquidity to shareholders within our district of New Jersey, New York, Puerto Rico and the U.S. Virgin Islands to advance housing and community growth.

The FHLB System at a Glance

The FHLB NY is part of the congressionally-chartered, nationwide Federal Home Loan Bank (FHLB) system. Made up of 11 independent cooperatives and privately capitalized by roughly 7,000 financial institutions of all sizes, the FHLB system was created in 1932 to provide a flexible credit liquidity source to support members engaged in home mortgage and neighborhood lending.



WHO WE ARE

- » Diverse Membership: Savings & Loans, Thrifts, Commercial Banks, Credit Unions, Insurance Companies, Community Development Financial Institutions and Housing Associates
- » Government-Sponsored Enterprise (GSE): deep access to the capital markets by virtue of an “implicit” guarantee by the U.S. Government
- » Reliable Liquidity Provider: extends collateralized loans (advances) to members at advantageous rates on a daily basis
- » Member-Focused: conservatively run, Triple-A rated counterparty in business to support housing and community development within our district, primarily through meeting the strategic and contingent liquidity needs of our members



HIGHLIGHTS OF MEMBERSHIP

- » Extensive Credit Product Suite: flexible advance products ranging in terms from overnight out to 30 years, Triple-A rated letters of credit
- » Accessibility of Funding: potentially obtain funding up to 50% of total assets
- » Various Collateral Options: utilize whole-loan residential and commercial mortgage collateral in addition to certain mortgage-backed securities and treasuries to secure funding
- » Strong Partner: the FHLB NY maintains a significant amount of excess cash on balance sheet to serve as a reliable funding source
- » Attractive Dividends: members have historically enjoyed high returns from their FHLB NY capital stock investment

CONTINUED >



VALUE OF MEMBERSHIP

Additional Benefits of Membership

The FHLBNY continually finds ways to add value and strengthen the cooperative. Learn more on why forming a strategic partnership with the FHLBNY can give you a competitive edge.

- ✓ NY-based and financially savvy Senior Management Team with years of extensive industry experience at your disposal
- ✓ Opportunities through the Affordable Housing Program and First Home ClubSM grant programs
- ✓ Flexible prepayment methodology (Prepay/replace, Symmetrical prepayment, Modifications, Rebates, etc.)
- ✓ Opportunities through robust secondary mortgage market program
- ✓ Competitive pricing on correspondent services
- ✓ Strong credit surveillance on all members and counterparties to aid in the protection of your capital stock investment
- ✓ Allow for accommodation accounts (important with muni and wealth management business)
- ✓ Numerous engagement activities with members (FHLBNY Education Programs, stockholders meetings, workshops, webinars)



Interested in Membership with the FHLBNY?

We invite you to take the initial steps in becoming a strategic partner by visiting us at www.fhlbny.com or contacting us at (212) 441-6700.