



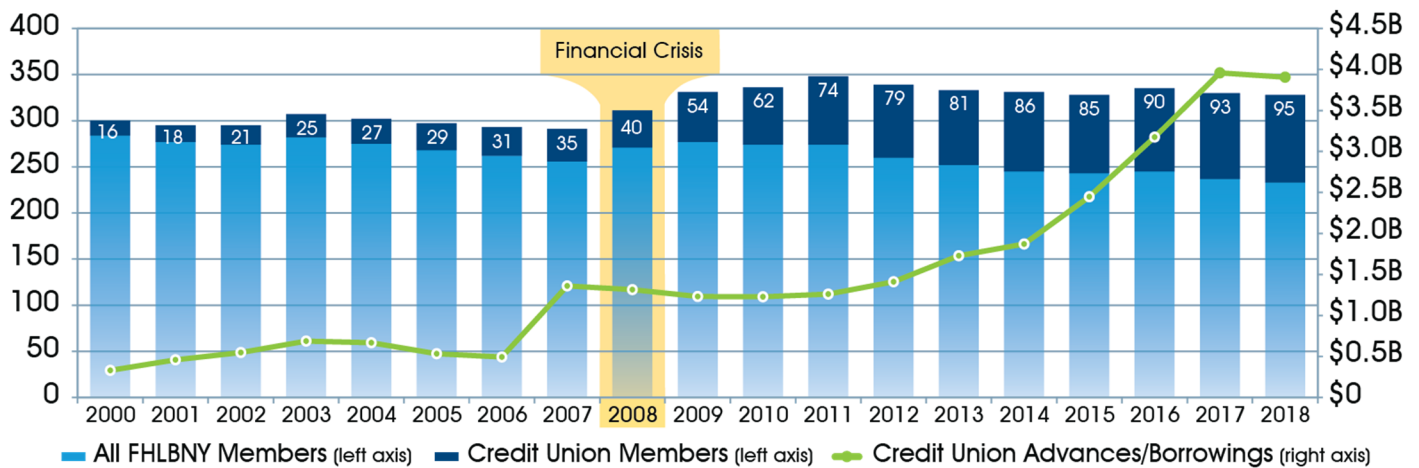
CREDIT UNION MEMBERS—A GROWING PARTNERSHIP

Like credit unions, the FHLBNY is also structured as a cooperative, privately owned by its members.

Our cooperative's strength enables us to provide quality credit products at flexible terms, housing and community development programs, mortgage finance program, correspondent services, and educational resources that meet your evolving needs. When you partner with the FHLBNY, you also gain access to a knowledgeable team dedicated to helping you thrive within your local community and reach your business goals. A reliable liquidity partner is paramount to help you stay competitive in today's complex market, and credit unions increasingly rely on the FHLBNY as their choice partner.

Credit unions have been our fastest growing membership sector since the financial crisis.

Membership has increased by 138% over the past ten years, and advances steadily increased by 197%.



DID YOU KNOW?

28%
of FHLBNY
members are
credit unions

The FHLBNY is part of the congressionally-chartered, nationwide Federal Home Loan Bank (FHLB) System. Made up of 11 independent cooperatives and privately capitalized by approximately 6,800 financial institutions of all sizes, the FHLB System was created in 1932 to provide a flexible credit liquidity source to support members engaged in home mortgage and neighborhood lending. **FHLB System credit union membership grew by 63.8% since the start of the financial crisis, with 1,490 credit unions as of year-end 2018.**

Percentages of membership are as of year-end 2018.

The FHLBNY returned \$417.6 million in dividends to its members from 2018 earnings.

Members have historically enjoyed a solid return from their FHLBNY capital stock investment in the cooperative.

Note: There is no guarantee that the level of future dividends will reflect the level of previous dividend payouts.

6.76%
Our full-year 2018
dividend yield



BENEFITS OF YOUR MEMBERSHIP

Consider the ways member shareholders are capitalizing on our collective partnership.

SECONDARY MORTGAGE MARKET SALES

Sell long-term fixed-rate mortgage production to the FHLBNY to help mitigate interest rate risk and generate additional fee income

Visit www.fhlbny.com/MPF and learn more about the Mortgage Partnership Finance® (MPF®) Program

AFFORDABLE HOUSING GRANTS & COMMUNITY LENDING ADVANCES

Become an active participant in programs designed to augment your reach in the local community. Housing grant programs help increase the availability of affordable housing and provide access to our lowest funding rates to support projects that create housing and improve the economy within our District

Visit www.fhlbny.com/community to learn more

ENGAGEMENT OPPORTUNITIES

The FHLBNY provides various resources to support your growth:

- » FHLBNY Education Programs: Our executive leaders and senior management team offer years of extensive industry experience at your disposal

Did you know you can schedule a tailored session with FHLBNY Financial Economist, Brian Jones, as part of our educational offerings to members?

- » Connect with us at industry events, and follow us on LinkedIn
- » Look out for upcoming editions of our *Member Advantage* and *Economic Perspectives* publications for ongoing FHLBNY funding solutions and timely industry updates

Visit our webpage dedicated to credit union members where you can access the above resources and more information: www.fhlbny.com/credit-union

LEVERAGE CAPITAL

Access liquidity to assist in funding asset growth and leveraging capital (manage your balance sheet within the parameters of your capital levels and alleviate constrain from deposits)

MANAGE INTEREST RATE RISK

Use our funding to help achieve asset/liability management goals (obtain the exact duration and structure you need)

COMFORTABLY DEPLOY EXCESS CASH

Maintain borrowing potential with the FHLBNY so you can comfortably deploy excess cash knowing our advances can fund liquidity shortfalls

PRE-FUND ASSETS

Make opportunistic investments now by using our short-term advances in anticipation of future cash flows (i.e. cash flows from loans, investments, and inflows of deposits)

OPTIMIZE SHARE PRICING

Test the elasticity of your deposit base and embark on different deposit pricing strategies knowing you can “backfill” with our advances should you experience deposit outflows

LIQUIDITY/CONTINGENCY FUNDING

“Unlock” the liquidity in whole-loan mortgages and securities that can be pledged to the FHLBNY as collateral to obtain contingency funding

CORRESPONDENT SERVICES

Members enjoy a full suite of correspondent services, including an overnight account for excess cash balances with competitive interest rates

CONTACT US:

RELATIONSHIP MANAGERS
(212) 441-6700

MEMBER SERVICES DESK
(212) 441-6600

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