



THIRD PARTY PLEDGE FORM

To: FEDERAL HOME LOAN BANK OF NEW YORK
Custody and Pledging Services
70 Hudson Street, 7th Floor
Jersey City, NJ 07302

The securities listed below ("Securities") are held in Custody and Pledging Services ("CPS") Account No. _____ pursuant to the terms of the Correspondent Services Agreement as may be amended from time to time ("Agreement"), between _____ ("Customer") and the Federal Home Loan Bank of New York ("Bank").

(Mark one)

CUSIP	ORIGINAL FACE/PAR VALUE	PLEDGE TO:	RELEASE FROM

The Bank is hereby authorized to transfer the Securities to the third party referenced above in a pledged status for the Customer's account. It is understood that:

1. Instructions for the release, transfer, sale or other disposition of the Securities must be accompanied by the written consent of the Customer. Only those signatures of employees authorized to engage in CPS transactions as designated in the Customer's Global Authorization Forms ("GAF") will be accepted. Absent authorized consent, the Bank shall be under no obligation to take any action with respect to the Securities.
2. Activities concerning the Securities are settled through Customer's Demand Deposit Account at the Bank. Thus, interest, dividends, and any other periodic payments (howsoever denominated) in respect of the Securities are payable to Customer.
3. The Bank shall have no responsibility for the renewal of the pledge to the third party upon maturity of the Securities. At maturity, the value of the Securities shall be credited to Customer's Demand Deposit Account upon receipt by the Bank of a written pledge release request from the Customer. In the event that the Customer fails to provide release to the Bank for the pledged securities, any funds received by the Bank will continue to be pledged to the third party.

Customer agrees to comply with, and be bound by, the terms of the Agreement, the policies and procedures of the Bank, and applicable law, as now or hereinafter in effect. The Bank shall be entitled to reasonable compensation for services rendered under this authorization. Customer indemnifies and holds the Bank harmless against any and all expenses, claims, liabilities, losses, and damages arising from or relating to this authorization including, but not limited to, the release of the Securities.

This form shall remain in effect until revoked in writing by Customer

CUSTOMER:

(Full Corporate Name)

Authorized Signature Date

Authorized Countersignature – if Applicable Date