



**AMENDMENT TO
ADVANCES, COLLATERAL PLEDGE AND SECURITY AGREEMENT**

This Amendment is made as of _____, 20__ (the "Amendment") to the Advances, Collateral Pledge and Security Agreement dated as of _____, _____, and as amended to date (the "ACPSA"), between _____, ("Member") and Federal Home Loan Bank of New York ("Bank").

WHEREAS, the Member and Bank desire to amend the provisions of the ACPSA to ensure that the Collateral also secures all obligations of Member to the Bank under that certain Guaranty, dated as of even date herewith (the "Guaranty"), made by Member in favor of the Bank.

NOW, THEREFORE, the Member and the Bank as follows:

1. Capitalization terms used in this Amendment without definition shall have the respective meanings ascribed to such terms in the ACPSA.
2. The ACPSA is hereby amended to the maximum extent necessary to ensure that the Collateral secures al obligations of Member to Bank under the Guaranty. Without limiting the generality of the forgoing sentence, the definition of "Indebtedness" set forth in the clause (H) of Section 1.01 of the ACPSA is hereby amended by inserting after the words "all Advances" and before the words "and all other obligations" in the second line of such definition the following: ", all obligations of Member to the Bank under that certain Guaranty, dated as of _____, 200__, made by Member in favor of the Bank,".
3. Except as expressly amended by this Amendment, all terms and conditions of the ACPSA shall remain in full force and effect and each is hereby ratified and confirmed in all respects.

IN WITNESS WHEREOF, Member and Bank have caused this Amendment to be signed in their names by their duly authorized officers as of the date first above mentioned.

(Name of Member)

By: _____

Title: _____

FEDERAL HOME LOAN BANK OF NEW YORK

By: _____

Title: _____

By: _____

Title: _____