



COMMUNITY LENDING PROGRAMS FUNDING

Members take advantage of our Community Lending Programs (CLP) to gain access to a reliable source of funding for projects that create housing, improve business districts, and strengthen neighborhoods.

Types of CLP Funding & Eligible Uses

The CLP suite includes the Community Investment Program (CIP), Urban Development Advance (UDA), Rural Development Advance (RDA) and Disaster Relief Funding (DRF). CLP funding can be used to support projects that create housing and improve the economy by supporting small business, commercial, manufacturing, social service, and public facility lending activities, as well as the construction of public or private infrastructure, such as roads, utilities and sewers.

- **CIP Advances & CIP Letters of Credit:**

Home ownership and rental housing development activities that benefit individuals/families with incomes at or below 115% of the Area Median Income (AMI).

- **RDA & UDA:**

Finance commercial lending/economic development activities in areas with population of $\leq 25,000$ that benefit individuals/families at or below 115% of the AMI under RDA, or areas with population of $> 25,000$ that benefit individuals/families at or below 100% of the AMI under UDA.

- **DRF:**

Funding to assist members in rebuilding and economic recovery efforts for projects located in a FEMA designated disaster area within the FHLBNY District. This funding is currently unavailable.

CLP Performance Statistics

CLP totals from inception through 12/31/25:

- \$21.3+ Billion total advances
- \$26.2+ Billion in commitments

CLP Benefits

- Flexible funding structures at favorable rates and terms
- Access to low-cost funds at favorable terms for the end loan recipient
- Simple application process
- Responsive commitment process — member controls the funding
- Upfront transactions — no hidden penalties

Eligible Projects

CLP funding can be used to finance a wide range of housing and economic development projects, such as:

- Single-/multi-family housing
- Special-needs housing
- Small business loans
- Daycare centers
- Grocery stores
- Office buildings
- Educational facilities
- Healthcare facilities
- Manufacturing facilities
- Community services (i.e., fire stations and trucks)
- Infrastructure projects

View CLP success stories at www.fhlbny.com/success-stories.

CONTACT US TO SEE IF YOUR COMMUNITY LENDING PROJECT QUALIFIES:

Member Services Desk: (212) 441-6600 | Relationship Managers: (212) 441-6700

View the next page about our housing grant programs

HOUSING GRANT PROGRAMS

Each year since 1990, we have set aside 10% or more of our private earnings to support the creation and preservation of housing for lower income families and individuals through our housing grant programs.

Affordable Housing Program (AHP) General Fund

AHP has become one of the most successful affordable housing programs in the nation. AHP General Fund grants are awarded to our members to make a tangible, immediate and lasting impact in the communities we serve.

AHP Performance Statistics

Totals from program inception through 12/31/25:

- \$1B+ in grants awarded
- 2,000+ projects supported
- 110,000 housing units subsidized
- \$21B in total development capital generated*

**The total development capital generated is an estimation that includes all sources of funding received to support affordable housing projects and their development, including AHP subsidy; ignoring modifications, recaptures, etc.*

Benefits of AHP Participation

- Facilitates housing and acts as a tool to help meet CRA goals
- Develops and maintains partnerships with non-profit housing groups in the community
- Strengthens the community you serve

Eligible Uses of AHP Grants

- Acquisition, construction, or rehabilitation
- Rental Housing
 - At least 20% of the project's occupants must earn 50% or less of the Area Median Income (AMI)
- Owner-Occupied Housing
 - 1-4-family properties, condos, or co-ops
 - Households earn 80% or less of AMI

Homebuyer Dream Program® (HDP®)

The HDP is a homeownership set-aside program administered through approved members of the FHLBNY. The program assists very low- to moderate-income first-time homebuyers earning 80% or less of the AMI with down payment and closing costs. The maximum grant amount is \$30,000 per household.

Homeownership Set-Aside Performance Statistics

Totals from program inception through 12/31/25:

- \$249.3+ Million in grants
- 26,000+ household commitments

Benefits of HDP Participation

- Provides residential lending opportunities
- Fosters customer relationships and partnerships with local non-profit counseling agencies

HDP Requirements

Potential homebuyers must be qualified by our member partner. Qualifying criteria include:

- Meet the definition of a first-time homebuyer
- Total household income at or below 80% of the AMI
- Complete a homebuyer counseling program
- Provide a minimum equity contribution of \$1,000 toward the purchase of the home
- Obtain mortgage financing from the participating member, or a wholly owned subsidiary, or the federal government, or an instrumentality thereof
- Ensure execution of an applicable 5-year retention document at closing

View the next page about our complementary affordable housing grant programs

COMPLEMENTARY AFFORDABLE HOUSING GRANT PROGRAMS

Homebuyer Dream Program® Plus (HDP® Plus)

For a third straight year, HDP Plus will further our efforts to expand access to homeownership for households in our District. HDP Plus is a complementary program to our existing Homebuyer Dream Program® and will give our members the opportunity to provide up to \$30,000 in grant funds to middle income households.

Income Thresholds

- NY and NJ: earning over 80% AMI, but not to exceed 120% AMI
- PR and USVI: earning over 80% AMI, but not to exceeds 150% AMI

HDP Plus Performance Statistics

Totals from program inception through 12/31/25:

- \$10.9+ Million in grants
- 800+ household commitments

Key Elements of HDP Plus

- Meet the definition of a first-time homebuyer
- Complete a homebuyer counseling program
- Provide a minimum equity contribution of \$1,000 toward the purchase of the home
- Obtain mortgage financing from the participating member, or a wholly owned subsidiary, or the federal government, or an instrumentality thereof
- Execution of a retention document at closing is not required
- May only be administered within the FHLBNY District

Homebuyer Dream Program® Wealth Builder (HDP® Wealth Builder)

For a second straight year, HDP Wealth Builder will support first-time homebuyers with up to \$30,000 in grant funds. Grant recipients must reside within the FHLBNY District and meet the following eligibility criteria:

Income Thresholds

- NY and NJ: earning income equal to or less than 120% AMI
- PR and USVI: earning income equal to or less than 150% AMI

Additional Criteria

- Reside within a majority-minority census tract, or
- Qualify as first-generation homebuyers

HDP Wealth Builder Performance Statistics

Totals from program inception through 12/31/25:

- \$4.4+ Million in grants
- 350+ household commitments

Key Elements of HDP Wealth Builder

- Meet the definition of a first-time homebuyer
- Complete a homebuyer counseling program
- Provide a minimum equity contribution of \$1,000 toward the purchase of the home
- Obtain mortgage financing from the participating member, or a wholly owned subsidiary, or the federal government, or an instrumentality thereof
- Execution of a retention document at closing is not required
- May only be administered within the FHLBNY District

Note: Unused funds do not automatically roll over to the following year, new allotments (referred to as Rounds) are assessed annually, and program availability is determined by the FHLBNY's Board of Directors and is subject to change. Refer to our website for the most up to date information on availability.

View additional details about how to participate in our Housing Grant Programs at www.fhlbny.com/community.

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