



THE 2025 SMALL BUSINESS RECOVERY GRANT PROGRAM

The FHLBNY is offering \$5 million in funding for the 2025 Small Business Recovery Grant (SBRG) Program to provide grants that benefit FHLBNY members' small business and non-profit relationships. Interested members should review the [SBRG Program Guidelines](#) and related materials on the FHLBNY's website. Members may begin to submit their [SBRG Application & Certification Form](#) to SBRG@fhlbny.com at 8:30 a.m. ET on September 15, 2025,* until the funds are exhausted or December 1, 2025, whichever occurs first.

Program Funds

Current Program Funds:	\$5 Million
Member Cap:	Maximum of \$50,000 per member
Grant Minimum:	\$2,500 minimum per eligible recipient <i>Grants requested below this amount will not be processed.</i>
Grant Maximum:	\$10,000 maximum per eligible recipient <i>The entire requested grant amount must be passed through to the recipient.</i>

Eligibility Criteria

Eligibility will be determined by the member and the member will certify they have completed all due diligence.

- **Eligible Recipients:** Registered small businesses¹ and non-profit organizations² that are:
 - A verified startup or existing entity currently operating or requires the grant funds to resume operations under a reasonable plan
 - Located within the FHLBNY's District: New York, New Jersey, Puerto Rico and the U.S. Virgin Islands
- **Eligible Uses of Funds Include:** Funds can be used for the startup or expansion of a small business or nonprofit, including building purchase, land acquisition, construction, equipment, working capital and other related uses. A full list of eligible uses can be found in the SBRG Program Guidelines on the FHLBNY website.

Member Application & Certification Process

1. Member will find, qualify, and certify eligibility for up to 20 small business or non-profit recipients for an amount not to exceed the Grant Maximum.
2. Members are allowed a one-time application submission, listing all eligible small businesses or non-profits, not to exceed the \$50,000 Member Cap.
3. Members must certify at the time of application submission that they have complied with the requirements of the SBRG Program Guidelines.

FHLBNY Review & Funds Disbursement

- The FHLBNY will process applications received on a first-come, first-served basis and issue grant funds to the member's FHLBNY Overnight Investment Account. Any missing information must be rectified within 7 business days and resubmitted.
- **Misuse of Funds and Recapture:** Supporting documentation will not be collected by the FHLBNY; however, the member is required to retain supporting documentation on file. Any evidence of misuse or fraud may result in recapture directly from the member.

CONTACT US TO DISCUSS:

Relationship Managers: (212) 441-6700
Member Services Desk: (800)-546-5101, option 1

¹Small businesses are defined according to Small Business Association (SBA) guidelines.

²Non-profit organizations must have a current, valid 501(c)(3) designation or equivalent and an annual operating budget of less than \$20 million.

*Any application forms received prior to 8:30 a.m. ET on September 15, 2025, will not be processed.

The information provided by the Federal Home Loan Bank of New York (FHLBNY) in this communication is set forth for informational purposes only. The information should not be construed as an opinion, recommendation or solicitation regarding the use of any financial strategy and/or the purchase or sale of any financial instrument. All members are advised to conduct their own independent due diligence before making any financial decisions. Please note that the past performance of any FHLBNY service or product should not be viewed as a guarantee of future results. Also, the information presented here and/or the services or products provided by the FHLBNY may change at any time without notice.

UPDATED: September 2025