



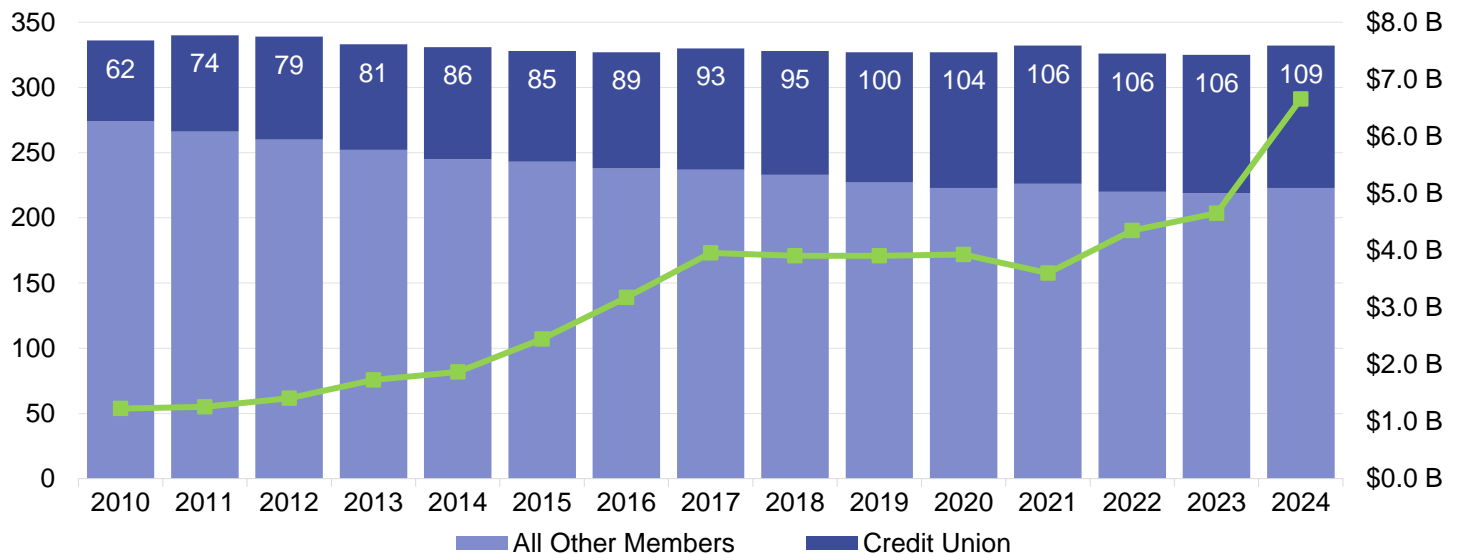
## CREDIT UNION MEMBERS – A GROWING PARTNERSHIP

### Like credit unions, we are structured as a cooperative, privately owned by our members.

Our cooperative's strength enables us to provide quality credit products at flexible terms, housing and community development programs, a secondary mortgage asset program, correspondent services, and educational resources that meet your evolving needs. When you partner with the FHLBNY, you also gain access to a knowledgeable team dedicated to helping you thrive within your local community and reach your business goals. A reliable liquidity partner is paramount to help you stay competitive in today's complex market, and credit unions increasingly rely on the FHLBNY as their choice partner.

#### Credit unions have been our fastest growing membership sector over the past 15 years.

*Membership grew by 76% and advances have increased by 442%.*



### Did You Know?

The FHLBNY is part of the congressionally-chartered, nationwide Federal Home Loan Bank (FHLBank) System. Made up of 11 independent cooperatives and privately capitalized by approximately 6,500 financial institutions of all sizes, the FHLBank System was created in 1932 to provide a flexible credit liquidity source to support members engaged in home mortgage and neighborhood lending. FHLBank System credit union membership grew by 60%\* over the last 15 years, with 1,647 credit unions as of year-end 2024.

**The FHLBNY returned \$576.9 million in dividends to its members from 2024 earnings.** Members have historically enjoyed a solid return from their FHLBNY capital stock investment in the cooperative.

*\*Percentages of membership are as of year-end 2024.*

*Note: There is no guarantee that the level of future dividends will reflect the level of previous dividend payouts.*

**33%**  
of FHLBNY  
members are  
credit unions\*

**9.38%**  
Our full-year 2024  
dividend yield

*View the next page for the benefits of your membership.*

## BENEFITS OF YOUR MEMBERSHIP

Consider the ways member shareholders are capitalizing on our collective partnership.

### Leverage Capital

Access liquidity to assist in funding asset growth and leveraging capital (manage your balance sheet within the parameters of your capital levels and alleviate constrain from deposits).

### Manage Interest Rate Risk

Use our funding to help achieve asset/liability management goals (obtain the exact duration and structure you need).

### Comfortably Deploy Excess Cash

Maintain borrowing potential with the FHLBNY so you can comfortably deploy excess cash knowing our advances can fund liquidity shortfalls.

### Pre-fund Assets

Make opportunistic investments now by using our short-term advances in anticipation of future cash flows (i.e., cash flows from loans, investments, and inflows of deposits).

### Optimize Share Pricing

Test the elasticity of your deposit base and embark on different deposit pricing strategies knowing you can “backfill” with our advances should you experience deposit outflows.

### Liquidity/Contingency Funding

“Unlock” the liquidity in whole-loan mortgages and securities that can be pledged to the FHLBNY as collateral to obtain contingency funding.

### Secondary Mortgage Market Sales

Sell long-term fixed-rate mortgage production to the FHLBNY to help mitigate interest rate risk and generate additional fee income.

Visit [www.fhlbny.com/MAP](http://www.fhlbny.com/MAP) and learn more about our Mortgage Asset Program (MAP®).

### Affordable Housing Program (AHP) Grants & Community Lending Program (CLP) Advances

Become an active participant in programs designed to augment your reach in the local community. AHP grant programs help increase the availability of affordable housing and support homeownership. CLP offers our lowest advance rates to support projects that create housing and improve the economy within our District.

Visit [www.fhlbny.com/community](http://www.fhlbny.com/community) to learn more.

### Correspondent Services

Members enjoy a full suite of correspondent services, including an overnight account for excess cash balances.

### Letters of Credit\*

Use to secure various obligations, such as municipal/public-sector deposits.

### Engagement Opportunities

Access various resources to support your growth:

- FHLBNY Education Programs where our executive leaders and senior management team offer years of extensive industry experience at your disposal. Members can also schedule a tailored session with FHLBNY Financial Economist, Brian Jones, as part of our educational offerings.
- Explore the FHLBNY's online Financial Intelligence library at [www.fhlbny.com/financial-intelligence](http://www.fhlbny.com/financial-intelligence). Here you can access timely editions of our *Member Services Desk Weekly Market Update* publication, and funding strategy articles that offer solutions to manage changes in the financial marketplace.
- Connect with the FHLBNY at industry events and follow us on [LinkedIn](https://www.linkedin.com/company/fhlbny).
- Check out our webpage dedicated to credit unions for more information: [www.fhlbny.com/cu](http://www.fhlbny.com/cu).

*\*The FHLBNY is currently rated “Aa1 and “AA+” by Moody’s and Standard & Poor’s, respectively. These ratings are equivalent to those assigned to the U.S. Government.*

## CONTACT US FOR MORE INFORMATION:

Member Services Desk: (212) 441-6600 | Relationship Managers: (212) 441-6700

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