



ABOUT THE FEDERAL HOME LOAN BANK OF NEW YORK

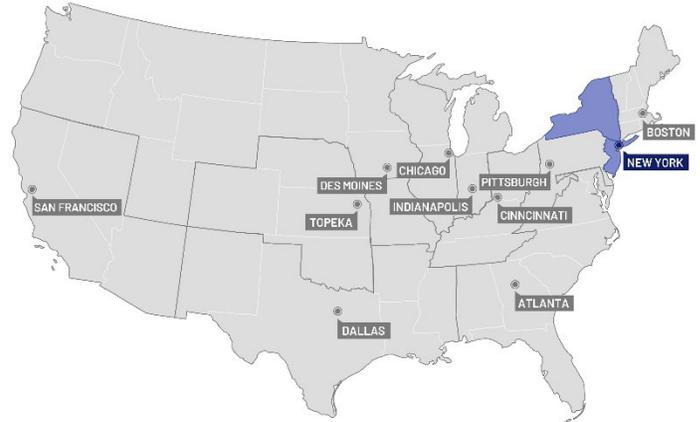
The Federal Home Loan Bank of New York (FHLBNY) is a \$160.3 billion wholesale financial institution, rated “Aa1” and “AA+” by Moody’s and Standard & Poor’s, respectively.* It is part of the Federal Home Loan Bank System (FHLBanks), a member-owned cooperative, serving as a liquidity source for over 6,500 financial institutions.

ESTABLISHED IN
1932

Government-Sponsored Enterprise (GSE) created by Congress as a result of the Great Depression and its effects on the housing market.

OF FHLBANKS
11

Federal Home Loan Banks across the United States all registered with the SEC and regulated by the Federal Housing Finance Agency (FHFA).



TOTAL MEMBERSHIP INSTITUTIONS
6,569

As of 12/31/24

TOTAL ADVANCES TO MEMBERS
\$756.6 B

As of 12/31/24

Each FHLBank is an independent cooperative, owned by its members, who purchase stock in the FHLBank.

FHLBNY MISSION

To provide members with prompt, on-demand liquidity in support of housing, local community development and financial stability.

FHLBNY AT A GLANCE

Members	Assets	Advances
341	\$160.3 Billion	\$105.8 Billion

As of 12/31/2024

FHLBNY MEMBERS

Located in New York, New Jersey, Puerto Rico and the U.S. Virgin Islands

FHLBNY STRATEGIC VISION

To be a balanced provider delivering flexible liquidity solutions to members, focusing on safety and soundness

BUSINESS LINES & MEMBER BENEFITS

- Trusted source for on-demand access to liquidity
- Fixed, floating, forward-starting and amortizing advances with flexible terms to enhance interest rate risk management
- Letters of Credit to secure various obligations, such as public-sector deposits
- Community Investment and Affordable Housing products to aid CRA efforts
- High-quality Correspondent Services to help meet daily operating needs
- Better operating efficiencies through 1Link®, our secure internet banking system
- Innovative mortgage funding and purchase programs to improve competitive position

**These ratings are equivalent to those assigned to the U.S. Government.*

View the next page for more information on FHLBNY program utilization.

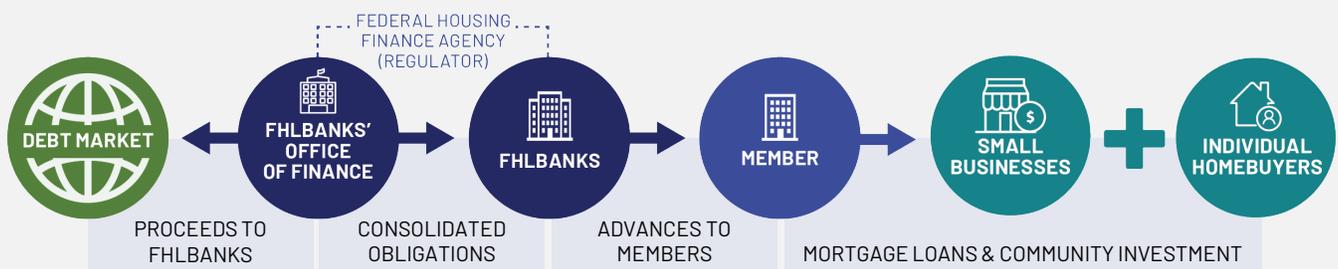
FHLBNY PROGRAM UTILIZATION

Members leverage their relationship with the FHLBNY cooperative for many reasons.

- **Contingent Funding:**
Should a member experience deposit outflows, they can “backfill” using FHLBNY funding.
- **Manage Interest-Rate Risk:**
Members utilize FHLBNY funding to achieve asset/liability management goals by obtaining funding of the exact duration and structure required to meet their objectives.
- **Manage Excess Cash:**
Members can utilize advance funding to help meet short- and long-term liquidity goals.
- **Capitalize on Opportunities to Acquire Assets:**
Members can be opportunistic and utilize FHLBNY short-term liquidity to make investments now in anticipation of future cash flows (i.e., cash flows from loans and investments, inflows of deposits).
- **Optimize Deposit Pricing:**
Members can test the elasticity of their deposit bases and embark on different pricing strategies with the knowledge that they can “backfill” with FHLBNY funding should they experience resulting outflows.
- **Invest In Infrastructure:**
Members can utilize FHLBNY advances to fund an investment in infrastructure (i.e., technology, branching). There are many different advance structures to choose from depending on the project and the unique needs of a member.
- **Pursue Growth and Leverage Capital:**
Members can fend off NIM pressure by leveraging capital to achieve balance sheet growth. By using FHLBNY funding, members can manage their balance sheets within the confines of their capital bases and not be restricted by the limitations of their deposit bases.

How the FHLBNY Lends Money

Although the FHLBNY is a federally chartered, government-sponsored enterprise, it does not receive taxpayer assistance for its operations. Instead, the FHLBNY raises its funds by issuing debt instruments in the capital markets. The Office of Finance of the FHLBanks is the entity that is responsible for handling the issuance and servicing of all such instruments and does so on behalf of the FHLBanks. The strength and size of the cooperative FHLBank System allows the FHLBNY to obtain funding for its members at the lowest possible cost.



Note: The FHLBank System debt is not guaranteed by, and is not the obligation of, the U.S. government. More information about the Office of Finance can be found at www.fhlb-of.com.

CONTACT US FOR MORE INFORMATION:

Member Services Desk: (212) 441-6600 | Relationship Managers: (212) 441-6700

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