



ASSIGNMENT OF MORTGAGE COLLATERAL (PUERTO RICO)

For VALUE RECEIVED, _____ ("Member"), hereby assigns, transfers and pledges to the Federal Home Loan Bank of New York ("Bank") and grants to the Bank a security interest in those certain mortgages described on the attached Description of Mortgage Collateral for Submission form, together with the note or notes described or referred to in such mortgages and all of the proceeds thereof. Member hereby authorizes the Bank to endorse all such mortgages and notes to the Bank.

This assignment is made pursuant to an Advances, Collateral Pledge and Security Agreement dated as of _____, as the same may have been amended (the "Agreement") to secure certain obligations of Member to the Bank. All rights, remedies, and obligations of the Bank with respect to the property hereby assigned shall be in accordance with the Agreement.

IN WITNESS WHEREOF, Member has caused this Assignment to be duly executed by its duly authorized officers in _____, Puerto Rico this ____ day of _____, ____.

Name of Member

Attest:

By: _____

Name: _____

Title: _____

Affidavit No. _____

Subscribed before me in _____, this ____ day of _____, by the following person,
personally known to me as _____.

Notary Public