



PRESERVATION CERTIFICATION FOR RENTAL PROJECTS

The undersigned, duly acting as an authorized representative of the Sponsor's architect, general contractor, engineer, or construction manager for statements found in sections **A** and **B**, hereby certifies that the information set forth to certify the Sponsor's project conforms to the Bank's preservation initiatives is correct.

The project's AHP Sponsor or its Property Manager is the authorized signatory that can certify the statement found in section **C**.

- A.** The project will undergo rehabilitation or other housing-related capital improvements that average at least \$15,000 per unit, excluding contingency.
- B.** The rehabilitation work must be sufficient to achieve the "Housing Quality Standards" established by HUD and must ensure that the remaining economic life of the major building systems will survive the 15-year AHP compliance period.

Project Name: _____

Project Sponsor: _____

Signature by an Architect, General Contractor, Engineer or Construction Manager:

Role: _____

Print Name of Signatory: _____

Title: _____

Name of Organization: _____

Date: _____

C. Confirmation that a rental project is operational, has at least 50% of its units occupied at time of application to the AHP or has been at least 50% occupied within two years of the application to the AHP, and displacement of the current occupants will not occur or, if displacement of the current occupants will occur, adequate procedures and a formal relocation plan are in place that will minimize the impact of such displacement. In cases where a project will change the number of units upon completion, the occupancy rate will be based on the current unit count of the existing building as reflected on the Rental Income Verification ("RIV") form.

Signature by Property Manager or Sponsor: _____

Role: _____

Print Name of Signatory: _____

Title: _____

Name of Organization: _____

Date: _____