



## FHLBNY & INSURANCE COMPANIES — A GROWING PARTNERSHIP

*Maximize membership opportunities with low-cost, FHLBNY funding for financial flexibility and contingent liquidity to help meet cash flow needs and manage interest rate risk and profitability.*

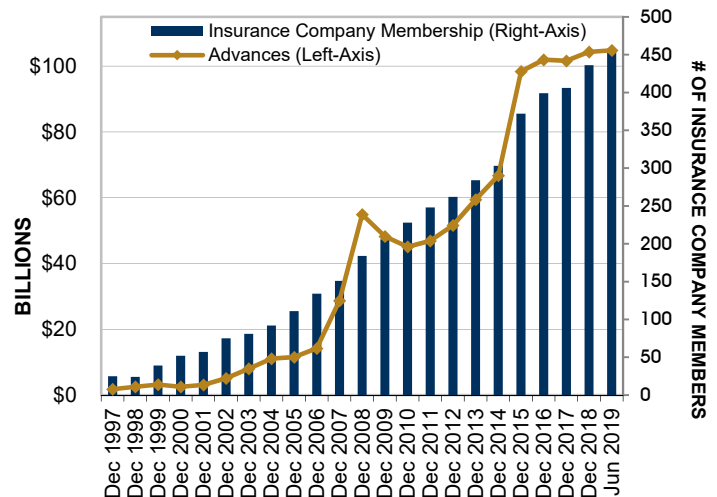
The FHLBNY is an integral liquidity provider to many U.S. Insurance Companies. Insurers continue to see the benefit of having access to our readily available, low-cost funding to help manage risk and profitability. A variety of credit products, called “advances,” are available to our members for added financial flexibility. Standard advances include fixed-rate, floating-rate, and amortizing advances, all available with a wide range of maturities. Custom advances are also available that include interest rate caps and floors, collars, puttables, and callables. Discounted community investment funds and grant money are also offered to our members in support of low-income housing and economic development to help improve communities.

Insurance company members are tapping into their FHLBNY membership to diversify their portfolio, access liquidity in times of financial disruptions, augment investment yields, or to enhance operating leverage and liquidity using our letters of credit products. Our partnership is growing and the FHLBNY looks forward to expanding our business relationship.

### MEMBERSHIP BENEFITS

- » Access flexible, low-cost funding to manage cash flow needs and complement your funding strategy
- » Finance capital, acquisition costs, or new facilities without liquidating earning assets
- » Manage cash flow needs
- » Increase investment income by reducing cash and short-term liquidity balances and increasing invested asset balances
- » Fill liability maturity gaps and support match funding
- » Access discounted community investment funds and grants
- » Demonstrate an enhanced liquidity position to regulators and rating agencies

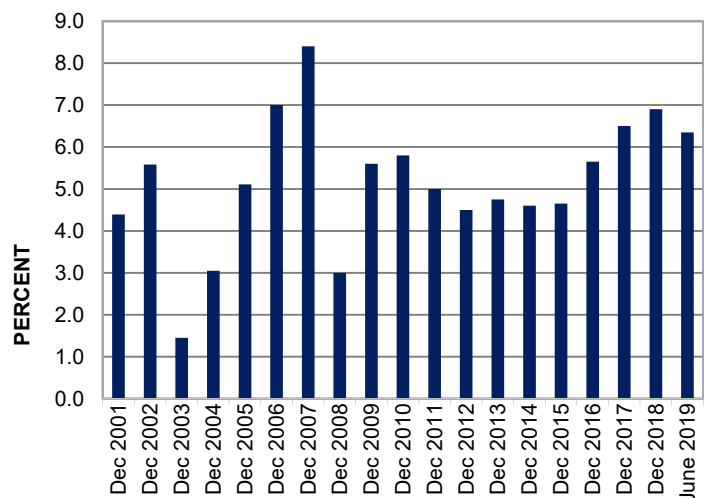
### FHLB SYSTEM-WIDE MEMBERSHIP & ADVANCES



### FHLBNY INSURANCE COMPANY MEMBERS

- |   |  |
|---|--|
| ➤ American Home Assurance Company             | ➤ Prudential Insurance Company of America                          |
| ➤ Ameritas Life Insurance Corp. of New York   | ➤ Security Mutual Life Insurance Company of New York               |
| ➤ AXA Equitable Life Insurance Company        | ➤ Selective Insurance Company of America                           |
| ➤ Build America Mutual Assurance Company      | ➤ Selective Insurance Company of New York                          |
| ➤ Cumberland Mutual Fire Insurance Company    | ➤ Stratford Insurance Company                                      |
| ➤ Everest Reinsurance Company                 | ➤ Teachers Insurance and Annuity Association of America            |
| ➤ Genworth Life Insurance Company of New York | ➤ The United States Life Insurance Company in the City of New York |
| ➤ Guardian Life Insurance Company of America  | ➤ Ticonderoga Insurance Company                                    |
| ➤ Horizon Healthcare of New Jersey, Inc.      | ➤ Transamerica Financial Life Insurance Company                    |
| ➤ Horizon Healthcare Services, Inc.           | ➤ Transatlantic Reinsurance Company                                |
| ➤ Kingstone Insurance Company                 | ➤ Triple-S Salud, Inc.   |
| ➤ Merchants Mutual Insurance Company          | ➤ Triple-S Vida, Inc.  |
| ➤ Metropolitan Life Insurance Company         | ➤ Tudor Insurance Company  |
| ➤ MONY Life Insurance Company                 | ➤ Utica Mutual Insurance Company                                   |
| ➤ New Jersey Manufacturers Insurance Company  | ➤ Western World Insurance Company                                  |
| ➤ New York Life Insurance Company             |  |

### FHLBNY QUARTERLY DIVIDEND



*Note: There is no guarantee that the level of future dividends will reflect the level of previous dividend payouts.*