

# HLB HOUSING & COMMUNITY LENDING PROGRAM QUICK REFERENCE GUIDE

Programs	Objective	Uses	Beneficiaries	Types of Funding	Terms/ Conditions	Application Deadlines	
HOUSING	Affordable Housing Program (AHP)	Creation of owner-occupied and rental housing for very low-, low-, and moderate-income households	Finance acquisition, rehabilitation, or new construction of owner-occupied or rental housing	Households with incomes at or below 80% of the Area Median Income (AMI)	Grants and/or discounted advances; up to \$20,000 per unit or 10% of available subsidy	Competitive program; must meet regulatory guidelines, eligibility requirements, and feasibility guidelines	April 3, 2012, April 6, 2012*  (*Electronic Submission)
	First Home Club <sup>sm</sup> (FHC)	Assist very low-, low-, and moderate-income first-time homebuyers to purchase their first home	Provide down-payment and closing-cost assistance for purchase of principal residence	First-time homebuyer households with incomes at or below 80% of the AMI	4-to-1 matching grants, up to \$7,500 in assistance per household	Homebuyer program requirements apply	March 19, 2012 July 16, 2012 November 19, 2012
	Fresh-Start Home Finance Program (FSP)	Home ownership opportunities for homeowners that are facing unaffordable or soon-to-be unaffordable mortgage payments	Refinance	Individuals/families with incomes at or below 115% of the AMI	Discounted advances up to the greater of 5% of advances outstanding (as of 12/31/11) or \$100 million	Income requirements apply	N/A-- applications may be submitted at any time
COMMUNITY	Community Investment Program (CIP)	Home ownership and rental housing development	Purchase; construction; rehabilitation; refinancing; and pre-development	Individuals/families with incomes at or below 115% of the AMI	Discounted advances up to the greater of 5% of advances outstanding (as of 12/31/11) or \$100 million	Income requirements apply	N/A-- applications may be submitted at any time
	Rural Development Advance (RDA)	Finance economic development/commercial lending activities in areas with a population of 25,000 or fewer	Commercial, industrial, manufacturing, social service, public facility, and public or private infrastructure projects	Individuals/families with incomes at or below 115% of the AMI	Discounted advances up to the greater of 5% of advances outstanding (as of 12/31/11) or \$100 million	Income, geographic, or small business criteria requirements	N/A-- applications may be submitted at any time
	Urban Development Advance (UDA)	Finance economic development/commercial lending activities in areas with populations greater than 25,000	Commercial, industrial, manufacturing, social service, public facility, and public or private infrastructure projects	Individuals/families with incomes at or below 100% of the AMI	Discounted advances up to the greater of 5% of advances outstanding (as of 12/31/11) or \$100 million	Income, geographic, or small business criteria requirements	N/A-- applications may be submitted at any time