



SECURITIES AND SAFEKEEPING SERVICES

The Federal Home Loan Bank of New York (HLB) can facilitate the transfer and custody of securities through our Securities and Safekeeping Services.

Benefits

- » The HLB has a triple-A-rated counterparty credit rating by Moody's
- » Principal and interest payments, dividends, calls, redemptions and maturities are immediately available and credited directly to the member's Overnight Investment Account (OIA)
- » Real time account activity reporting and daily market values
- » Numerous services including trade settlement, deliveries, monitoring of income, investigations, corporate actions, third party pledging, and an approved custodian for securities pledged for municipal deposits

No Hidden Fees — *the HLB does not require that members maintain compensating or reserve balances. Cash earnings, not service fee credits, are paid on 100% of a member's collected balances held at the HLB.*

Safekeeping on 1Linksm

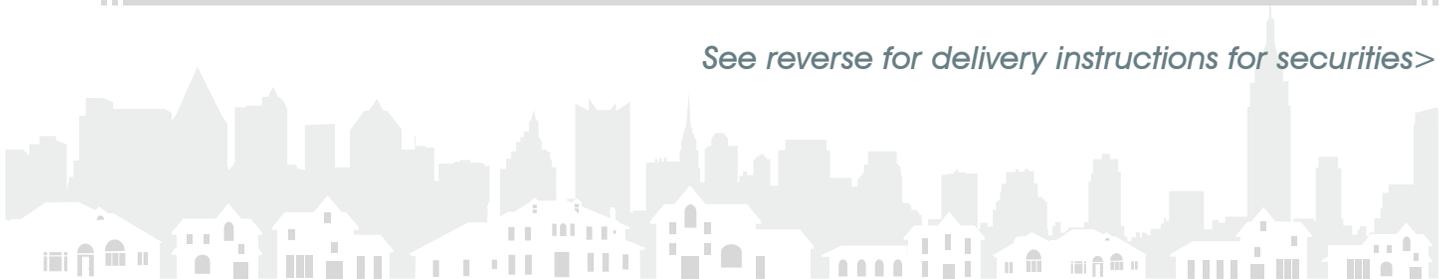
Members can use 1Link, the HLB's online banking system, to submit trade and delivery requests, obtain real time status, daily market values, access daily and monthly reporting, as well as download holding and activity files that can be used interactively with other programs.

- » Create, modify, copy, sign, un-sign and delete a Safekeeping trade with the click of a mouse
- » Use one screen to create multiple Safekeeping trades per transaction type or import Safekeeping trades from Excel spreadsheets directly into 1Link
- » View your entire Safekeeping Holdings portfolio, including pledged and unpledged securities, and initiate transactions right from the Holdings list
- » Customize, download, and print Safekeeping reports and transaction status at any time
- » Save on Fed Book Entry and DTC Wireable Safekeeping trade fees

For detailed listings of Safekeeping transaction charges, please view the Correspondent Services Fee Schedule located on 1Link (<https://1link.fhlbny.com>). Once you log on, click on the "Tools" link on the upper right-hand side of the screen.

In order to use the Safekeeping services offered by the HLB, the member must complete the Global Authorization Form (HLB-106), which can be accessed on the HLB's website at www.fhlbny.com.

See reverse for delivery instructions for securities >



DELIVERY INSTRUCTIONS FOR SECURITIES



When Safekeeping with the HLB, the member must first notify its Safekeeping representative of trade activity. The Safekeeping forms and delivery instructions can be accessed on the HLB's website at www.fhlbny.com/members under *Forms & Agreements > Safekeeping Forms*. All forms must be thoroughly completed, clearly written, or typed and faxed to (201) 356-1983.

Please contact the Safekeeping Department or your Calling Officer with any questions.

In order to ensure the proper execution of a security transaction, the Safekeeping Department must be notified no later than the deadlines listed below.

<i>Delivery Type</i>	<i>Settlement Time</i>
Fed Book Entry	Settlement Day 12:00 noon
Depository Trust Co.	Prior Day
Physical Delivery	Prior Day
Cedel/Euroclear	Two Days' Prior Notice

When securities are delivered into a member account at the HLB, instruct your broker to deliver them pursuant to the instructions below:

- 1.) Fed Book Entry – valid for HLB Notes/Bonds, FNMA's, FHLMC's, U.S. Treasury Notes/Bills, U.S. Treasury Bonds, and U.S. Government Agency Bonds
Citibank NYC/Cust | ABA #021-000-089 | FHLB NY | A/C #090000 | SUB A/C# (member number)
- 2.) Depository Trust Co. – valid for Corporate Notes/Bonds, Corporate Stock Issues, Corporate Mortgage Backed Issues, Government Stock Issues, and Municipals
DTC #908 | Institutional ID 29686 | Agent ID 27603 | FHLB NY | A/C #090000 | SUB A/C# (member number)
- 3.) Physical Deliveries – valid when a physical certificate is to be delivered
Citibank NA (908) | 333 West 34th Street, 3rd Floor Securities Vault, New York, NY 10001
A/C #090000 | SUB A/C# (member number)
- 4.) Cedel/Euroclear – valid for domestic and international fixed income and equity transactions
Cedel #26600 | A/C #610799505 | SUB A/C# (member number) | CBNY-FHLB NY

Any physical securities being delivered into Citibank (our custodian) will be registered into Citibank nominee name Gerlach & Co., unless member specifies differently. Securities must be accompanied by a corporate resolution and a bond power.

Key Contacts:

General Safekeeping (201) 356-1201 | Safekeeping Fax (201) 356-1983 | Calling Officers (212) 441-6700

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