

**CHARTER OF THE GOVERNMENT AND CONGRESSIONAL AFFAIRS COMMITTEE
OF THE BOARD OF DIRECTORS
OF THE FEDERAL HOME LOAN BANK OF NEW YORK**

*Approved by the Board of Directors on: May 19, 2011
Effective as of: May 19, 2011*

OBJECTIVE

The objective of the Government and Congressional Affairs Committee (the "Committee") of the Board of Directors ("Board") of the Federal Home Loan Bank of New York (the "Bank") is to ensure that the Bank maintains positive and open communications with external constituencies including the Administration and Congress and to assess legislative issues and make legislative position recommendations to the full Board.

RESPONSIBILITIES

To achieve this objective, the Committee shall:

1. Ensure that the Bank builds support with all relevant constituents and public policy makers by enhancing awareness, understanding, and appreciation of its mission and operations.
2. Review cooperative working relationships with trade associations, public interest groups, other Home Loan Banks, the Council of the Federal Home Loan Banks, the Federal Housing Finance Agency, Congress and the Administration.
3. Ensure that the Bank maintains positive and open communications with external constituencies, particularly with the Administration and Congress.
4. Review and discuss the impact of legislation/regulation affecting the Home Loan Banks.
5. Review actions to enhance public awareness of the Bank and its contributions in both the private and public sector.

COMMITTEE MEMBERSHIP

The Government and Congressional Affairs Committee shall consist of no less than three Directors.

COMMITTEE MEETINGS

The Government and Congressional Affairs Committee shall meet on an as needed basis.