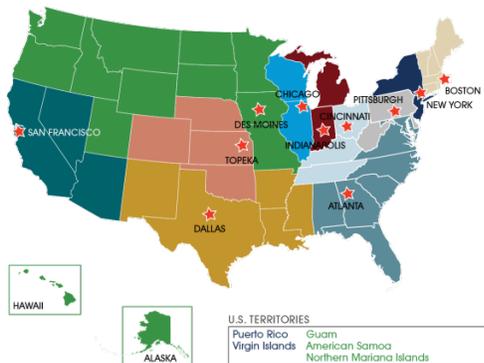




ABOUT THE FEDERAL HOME LOAN BANK OF NEW YORK (FHLBNY)

The FHLBNY is part of the Federal Home Loan Bank (FHLBank) System, chartered by Congress in 1932 to provide a flexible source of liquidity to member financial institutions engaged in home mortgage and neighborhood lending. Each of the 11 regional FHLBanks is privately capitalized and owned by its member-lenders, serving over 7,300 financial institutions nationwide.



FHLBNY at a Glance

(as of 12/31/2015)

Members	Assets	Advances
329	\$123.2 billion	\$93.9 billion

How the FHLBNY Lends Money

Although the FHLBNY is a federally chartered, government-sponsored enterprise, it does not receive taxpayer assistance for its operations. Instead, the FHLBNY raises its funds by issuing debt instruments in the capital markets. The Office of Finance of the FHLBanks is the entity that is responsible for handling the issuance and servicing of all such instruments, and does so on behalf of the FHLBanks. The strength and size of the cooperative FHLBank System allows the FHLBNY to obtain funding for its members at the lowest possible cost.

Note: The FHLBank System debt is not guaranteed by, and is not the obligation of, the U.S. government. More information about the Office of Finance can be found at www.fhlb-of.com.

The Federal Housing Finance Agency (FHFA), an independent agency in the executive branch of the Federal government, regulates and supervises the FHLBanks, as well as the Office of Finance of the FHLBanks. The FHFA helps ensure that the FHLBanks operate in a financially safe and sound manner, remain adequately capitalized, are able to raise funds in the capital markets, and carry out their housing finance mission.

FHLBNY Mission

To advance housing opportunity and local community development by supporting members in serving their markets.

FHLBNY Members

Located in NY, NJ, PR and the U.S. VI

- » Commercial Banks
- » Thrifts
- » Credit Unions
- » Insurance Companies
- » CDFIs
- » Housing Associates

Members have access to low-cost wholesale funding and economic assistance through our credit products, mortgage programs, housing and community lending programs, and correspondent services.

How the FHLBNY Helps Communities

The FHLBNY provides our members with some of the nation's most important housing and community lending programs to boost their lending power for the good of our communities. Each year, 10% of its income is set aside to fund:

- » The Affordable Housing Program — a program used to subsidize long-term financing for very low-, low-, and moderate-income families, and
- » The First Home ClubSM — a grant program to help first-time homebuyers.

The variety of funding options and services the FHLBNY offers are designed to help its members:

- » Extend affordable credit to their communities,
- » Increase the availability of home finance to families of all incomes, and
- » Support small business, commercial, manufacturing, social service, and public facility projects and activities, as well as the construction of public or private infrastructure and local communities, such as roads, utilities and sewers.

The information provided by the Federal Home Loan Bank of New York (FHLBNY) in this communication is set forth for informational purposes only. The information should not be construed as an opinion, recommendation or solicitation regarding the use of any financial strategy and/or the purchase or sale of any financial instrument. All customers are advised to conduct their own independent due diligence before making any financial decisions. Please note that the past performance of any FHLBNY service or product should not be viewed as a guarantee of future results. Also, the information presented here and/or the services or products provided by the FHLBNY may change at any time without notice.