



NEW JERSEY DEPARTMENT OF BANKING AND INSURANCE GUDPA FORM

To: FEDERAL HOME LOAN BANK OF NEW YORK
Safekeeping Department
30 Montgomery Street, 3rd Floor, Jersey City, NJ 07302

The securities listed below ("Securities") are held in Safekeeping Account No. _____ pursuant to the terms of the Correspondent Services Agreement as may be amended from time to time ("Agreement"), between _____ ("Customer") and the Federal Home Loan Bank of New York ("Bank").

Table with 3 columns: DESCRIPTION OF SECURITIES, PAR VALUE/ORIGINAL FACE, CUSIP NUMBER. Includes three rows of blank lines for data entry.

The Bank is hereby authorized to transfer the Securities to a collateral status for the account and benefit of the State of New Jersey Department of Banking and Insurance, Division of Banking ("Beneficiary"). P.O. Box 040, Trenton, NJ 08625-0040.

It is understood that:

- 1. Instructions for the release, transfer, sale or other disposition of the Securities must be accompanied by the written consent of the Customer and Beneficiary.
2. Activities concerning the Securities are settled through Customer's Demand Deposit Account at the Bank.
3. The Bank shall have no responsibility for the renewal of the pledge upon maturity of the Securities.

Customer agrees to comply with, and be bound by, the terms of the Agreement, the policies and procedures of the Bank, and applicable law, as now or hereinafter in effect. The Bank shall be entitled to reasonable compensation for services rendered under this authorization.

This form shall remain in effect until revoked in writing by Customer, which revocation shall be accompanied by the written consent of Beneficiary.

CUSTOMER

(Full Corporate Name)

Authorized Signature

Date

ACKNOWLEDGED:

BENEFICIARY

State of New Jersey Department of Banking and Insurance, Division of Banking

Authorized Signature

Date