Federal Home Loan Bank of New York

ID: COL-151

A SAMPLE "STANDING INSTRUCTIONS AGREEMENT"

The information below is provided to assist the Member in properly completing the Standing Instructions Agreement: COL-150

If the Member selects the following option, the Member is provided with the opportunity to allow the FHLBNY to transfer securities collateral when a collateral shortfall occurs.

☐ Member grants the FHLBNY the authority to transfer securities collateral between Member's Collateral Sub-Accounts to re-balance pledged collateral to ensure each Collateral Sub-Account has sufficient collateral to cover the Member's indebtedness.

In this option, the Member grants the FHLBNY the ability to pledge eligible securities to cover a shortfall. Please note the form lists the order of securities by which the FHLBNY will pledge on the Member's behalf.

☐ Member grants the FHLBNY the authority to pledge available eligible Securities from Member's Safekeeping Free-holding account to cover collateral shortfalls in the below designated Collateral Sub-Account(s) to cover Member's indebtedness.

If the Member has additional sub-accounts, the form provides space to utilize those accounts. The Member has the option to allow the FHLBNY to either re-balance or pledge collateral in the event of a collateral shortfall. In addition, the Member has the option to Opt-Out of the Standing Instructions Agreement entirely for one or more of its sub-accounts.

On behalf of my institution, I request that the FHLBNY use the following account(s) listed below to transfer or pledge collateral:

Name	FHLBNY Account(s)	Opt-Out	Re-Balance	Pledge
ABC EXAMPLE SUBSIDIARY CORPORATION	1701	☐	☒	☒
ABC EXAMPLE AFFILIATE COMPANY	1890	☒	☐	☐
		☐	☐	☐

Please note, at the bottom of the Standing Instructions Form, the FHLBNY has provided a "Member's Authorized Signature" section to complete with signatures, dates and contact information of authorized officers of a Member's institution.