



ASSIGNMENT OF MORTGAGE COLLATERAL

FOR VALUE RECEIVED, the undersigned _____, an entity having its principal place of business at _____ ("MEMBER"), hereby assigns and transfers to the Federal Home Loan Bank of New York ("FHLBNY") that certain (document) dated _____, _____, made by _____ to _____ in the principal amount of \$ _____ and recorded on the _____ day of _____, _____ in Book/Liber _____ Page _____, in the office of the Clerk/Registrar of the county of _____.

This assignment is made pursuant to that certain "Advances, Collateral Pledge and Security Agreement", dated _____, _____, by and between Member and FHLBNY (the "Agreement") to secure the indebtedness of Member to FHLBNY as described therein. All rights, remedies and obligations of FHLBNY with respect to the property hereby assigned shall be in accordance with the Agreement.

IN WITNESS WHEREOF, Member has caused this Assignment to be duly executed by its duly authorized officers and has caused its corporate seal to be hereunto affixed this _____ day of _____, _____.

(Corporate Seal)

Full Corporate Name of Member

By: _____

Title: _____

CORPORATE ACKNOWLEDGMENT

STATE OF _____, _____ County ss:
On this _____ day of _____, _____ before me, the undersigned officer, personally appeared _____, who acknowledged himself/herself to be the _____ of _____, a corporation, and that he/she as such _____, being authorized to do so, executed the foregoing instrument for the purposes therein contained by signing the name of the corporation by himself/herself as _____.
Title of Officer

IN WITNESS WHEREOF, I hereunto set my hand and official seal.

Prepared by: _____

Address of Preparer: _____
