

Press Release Photographs

**FINANCE BOARD COMPLETES CAPITAL PLAN APPROVALS,
COMMEMORATES 70th ANNI VERSARY OF FHLBANK SYSTEM**



Pictured at the signing of the organizational certificate to replace the original certificate lost in the attack of September 11, 2001, are:

Seated (Left to Right):

John C. Weicher

Director, Federal Housing Finance Board and
HUD Assistant Secretary for Housing/FHA Commissioner

Franz S. Leichter

Director, Federal Housing Finance Board

John T. Korsmo

Chairman, Federal Housing Finance Board

J. Timothy O'Neill

Director, Federal Housing Finance Board

Allan I. Mendelowitz

Director, Federal Housing Finance Board

Standing (Left to Right):

Michael M. Horn

Member, FHLBNY, Board of Directors, and Partner, McCarter & English, LLP

John R. Garbarino

Member, FHLBNY, Board of Directors, and Chairman, President & CEO,
OceanFirst Bank

Atwood Collins, III

Chairman, FHLBNY, Board of Directors, and Executive Vice President, M &
T Bank

Elias Behar-Ybarra

Member, FHLBNY, Board of Directors, and President, Behar-Ybarra and
Associates

Richard S. Mroz

Member, FHLBNY, Board of Directors, and Attorney, Stradley Ronon
Stevens & Young, LLP

Edward C. Gibney

Member, FHLBNY, Board of Directors, and President & CEO, Boiling Springs
Savings Bank

William E. Swan

Member, FHLBNY, Board of Directors, and Chairman, President & CEO,
First Niagara Bank

Derek B. Park

Member, FHLBNY, Board of Directors, and Managing Director, Cohane
Rafferty/Lehman Brothers, Inc.

Alfred A. DelliBovi

President & CEO Federal Home Loan Bank of New York