



## INFORMATION FOR MEMBER TRANSMISSION OF MORTGAGE COLLATERAL FOR PLEDGING

The Federal Home Loan Bank of New York ("FHLBNY") requires all mortgage collateral data file submissions use the FHLBNY's File Transfer Service ("FTS"). If your institution has additional mortgage collateral data that will need to be submitted to FHLBNY from a new data source such as a different servicer or service bureau or a change to or additional access made to the current contact person(s), your institution needs to complete an Enrollment Form for the additional or amended access. Please review the additional documents and complete a [Member Secure Server Enrollment Form \(COL/APP-002\)](#).

The Gramm-Leach-Bliley Safeguard Rule, the Identity Theft Act, Privacy State Laws and FACTA are some of the recent legislation enacted to protect consumers from identity theft. To support prospective and current members' responsibilities in protecting their customers' personal information, the FHLBNY has developed a standard and secure methodology for the transmission of members' mortgage loan collateral data submitted for your institution's collateral reporting requirements. As you may know, the loan level information provided to the FHLBNY to describe the mortgage collateral includes borrower information that may be utilized to develop a 'credit profile' if intercepted by an unauthorized third party. The FHLBNY's File Transfer Service provides two methods by which your organization can securely transmit its loan level data for initial testing. These methods are outlined in the attached materials.

As the protection of consumer information is legislatively mandated, the conversion to and use of the FHLBNY's File Transfer Service is required for all prospective and current members reporting mortgage collateral data.

Please review the additional documents that provide more detail about creating an additional FTS account. Please feel free to share this information with the appropriate individuals in your internal technical support group, as well as with the appropriate outside system vendors and servicers, if any. Please note that once the testing of your institution's secure data transmission has been successfully completed, you will be notified of FHLBNY approval to submit all future mortgage collateral data via the FHLBNY's File Transfer Service.

We look forward to assisting you with the testing of your mortgage data file and accomplishing the goal of ensuring the privacy and protection of the information transmitted by your institution for collateral reporting requirements.

Should you have any questions regarding the FHLBNY's File Transfer Service, please feel free to contact your Calling Officer or call Ms. Tisa Surat, Collateral Operations' Media Processing Manager at 201-356-1058. Thank you in advance for your cooperation.