



AGREEMENT FOR SERVICER'S CUSTODIAL T & I ACCOUNT  
SCHEDULED/SCHEDULED 0 ACTUAL/ACTUAL 0

- 1) \_\_\_\_\_ 5) \_\_\_\_\_  
Name of Servicer (PFI) Date
- 2) \_\_\_\_\_  
Branch Name (if applicable)
- 3) \_\_\_\_\_  
Street Address
- 4) \_\_\_\_\_  
City, State, Zip Code

You are hereby authorized and requested to establish a custodial account ("the T & I Account") to be specifically designated (6) "\_\_\_\_\_", as Trustee of the Taxes and Insurance Custodial Account for the benefit of the Federal Home Loan Bank of New York, its successors and assigns and/or various mortgagors." All deposits made in the T&I Account shall be subject to withdrawal therefrom by your institution in its capacity as Trustee for the Federal Home Loan Bank of New York ("FHLBNY") pursuant to the terms of the Participating Financial Institution Agreement dated (7) \_\_\_\_\_ between you and FHLBNY and the terms of the Guides incorporated by reference therein, and shall also be subject to withdrawal therefrom by FHLBNY or such other entity as may be designated to you by FHLBNY in writing from time to time. No other party shall be authorized to withdraw funds from the T&I Account except as specifically authorized by FHLBNY in writing from time to time. You are also authorized to pay FHLBNY at any time upon its written demand, which need not name a specific amount, the entire balance of the T&I Account at the time of such demand, subject only to any notice requirement contained in applicable banking regulations.

This letter is submitted to you in duplicate. Please execute the duplicate copy of the certificate below, acknowledging the existence of such account.

FEDERAL HOME LOAN BANK OF NEW YORK

- 8) \_\_\_\_\_  
Signature
- 9) \_\_\_\_\_  
Title

The undersigned certifies to FEDERAL HOME LOAN BANK OF NEW YORK that the T&I Account described above is in existence in this institution under account number **(10)** \_\_\_\_\_. The undersigned agrees to honor instruments drawn on such T&I Account in the manner provided above.

- 11) \_\_\_\_\_  
Name of Servicer (PFI)
- 12) \_\_\_\_\_  
Signature
- 13) \_\_\_\_\_  
Title
- 14) \_\_\_\_\_  
Date