



FIRST HOME CLUBSM MEMBER CERTIFICATION

The Member hereby certifies that, to the best of their knowledge, the information provided in the Enrollment Period Report is true and accurate. The Member certifies that, at the time of participation, the household's income does not exceed 80% of the family median income, adjusted for family size, for their current place of residence. The Member certifies that the household(s) are first-time homebuyers. The Member has received certification (Enrollment Terms and Conditions) from each household that the information provided to the Member is true and accurate and that each household understands the terms and conditions of the program. Files have been established at the Member's location and contain the documents used to determine program eligibility, at the time of enrollment, and that said documents conform with those specified by the FHLBNY. An income calculation form and applicable third party income documents have been attached to the executed Terms and Conditions and will be delivered to the FHLBNY at the time of drawdown.

The Member fully understands that, failure to provide complete and readable information on each household and/or failure to provide the appropriate certifications may result in a portion or all of a member's Enrollment Period Report to be rejected. The Bank reserves the right not to enroll all or any portion of the households listed in the Enrollment Period Report.

By the time of drawdown, the household will have successfully completed the agreed upon systematic deposits in the dedicated savings account and successfully completed a FHLB-NY approved homeownership counseling program.

Member Institution _____ Date of Report _____

Print Name _____ Title _____

Authorized Signature _____ Date _____

For Federal Home Loan Bank of New York Use Only

Signature _____ Date _____

Signature _____ Date _____